

SFVEGAS 2026



JM Family
Enterprises



World Omni
Financial Corp.



Disclosure

This presentation (the “Presentation”) is based on information provided by JM Family Enterprises Inc. (“JMFE”) and its subsidiaries to the best of its knowledge. This Presentation was prepared solely for informational purposes. Under no circumstances will the information in this Presentation constitute an offer to sell or a solicitation of an offer to buy any security. This Presentation and other information made available in connection with the evaluation of JMFE is not all-inclusive and is not a substitute for your independent evaluation and analysis. This Presentation contains forward-looking statements within the meaning of the federal securities laws. Statements that are not historical facts, including statements about JMFE’s beliefs and expectations, are forward looking statements. Forward-looking statements include, but are not limited to, statements preceded by, followed by or that include the words “may”, “could”, “would”, “should”, “believe”, “expect”, “anticipate”, “plan”, “estimate”, “target”, “project”, “intend” or similar expressions. These statements may include, among others, statements regarding JMFE’s or World Omni Financial Corp.’s (“World Omni”) expected business outlook, anticipated financial and operating results, business strategy and means to implement the strategy, objectives, the amount and timing of future capital expenditures, financing plans, working capital needs and sources of liquidity. Forward-looking statements are only predictions and are not guarantees of performance. These statements are based on management’s beliefs and assumptions, which in turn are based on currently available information. These assumptions could prove inaccurate. Forward-looking statements also involve risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. Many of these factors are beyond JMFE’s ability to identify, control or predict. Undue reliance should not be placed on any forward-looking statements, which are based on current expectations. Further, forward-looking statements speak only as of the date they are made, and JMFE undertakes no obligation to update any of them in light of new information or future events. No financial information contained herein relates to any period after January 31, 2026, and, unless specifically noted, the financial information contained herein has not been subject to an independent audit or any other audit procedures. JMFE makes no representation or warranty as to the completeness or accuracy of the information or data contained herein.



Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



Our Family Of Companies



\$24.7 Billion Revenue in 2025



Southeast Toyota Distributors (“SET”) is the world’s largest independent distributor of Toyotas. The company distributes vehicles, parts and accessories to 177 independent Toyota dealers in the five-state region of Alabama, Florida, Georgia, North Carolina and South Carolina.



World Omni Financial Corp. (“World Omni”) is the captive finance company for 177 independent Toyota dealers in Alabama, Florida, Georgia, North Carolina and South Carolina



JM&A Group (“JM&A”) is one of the largest independent providers of finance and insurance (F&I) products in the automotive industry



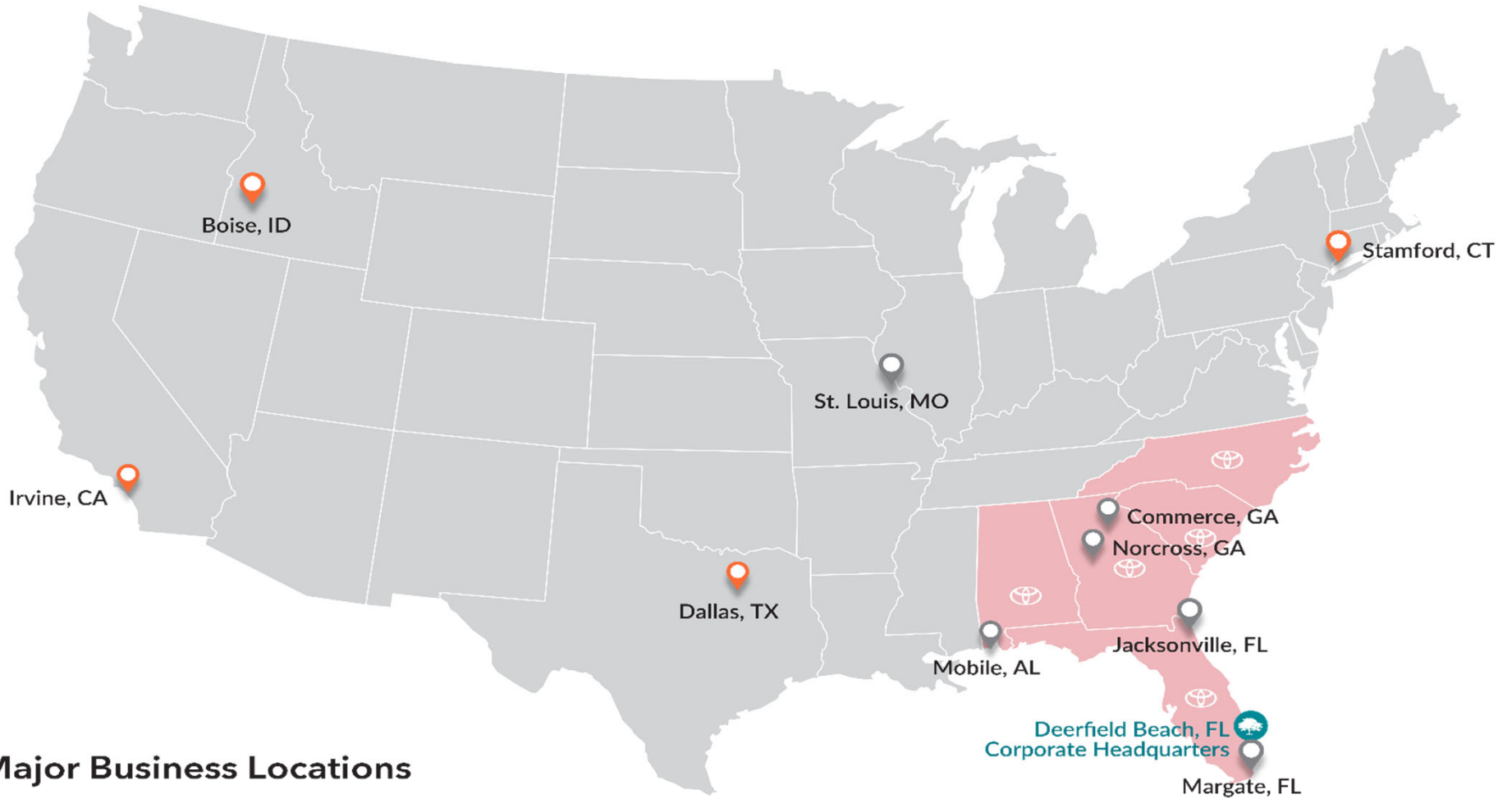
JM Family Holdings manages JM Family’s portfolio of acquisitions and investments across a diverse set of industries

For more information, please visit www.jmfamily.com



Geographical Footprint

Our family of 5,000+ associates stretches across the United States



Major Business Locations

-  Automotive
-  Holdings
-  Southeast Toyota Distributors Region



Recognitions



Ranked as the **13th largest** privately held company in the U.S. in 2025



World Omni publicly rated '**BBB+**' (stable)



World Omni ranked **No. 1 in dealer satisfaction for the 3rd consecutive year** among Mass Market Automotive Finance Lenders in 2025



JM&A's Courtesy Insurance Company received an A.M. Best rating of "**A**" (**Excellent**) for the **19th consecutive year** in 2025⁽¹⁾

1. 2025 A.M. Best rating received is for the 2024 calendar year



Community Impact



- JMFE and our affiliates have various Community Impact initiatives⁽¹⁾ that focus on:
 - Empowering Families
 - Promoting Education
 - Embracing the Environment

- JMFE earned WELL Gold Certification for our Deerfield Beach, Florida campus
- For more information on JMFE’s community initiatives and impact reports, visit www.jmfamily.com/our-impact

2024 Accomplishments



Recycled 75%
of our total waste and earned
over **\$775,000 in rebates**

25,000 hours
volunteered by associates

5.5MM pounds recycled
Cardboard, Wood and Metal

\$55MM donated to
nonprofit organizations

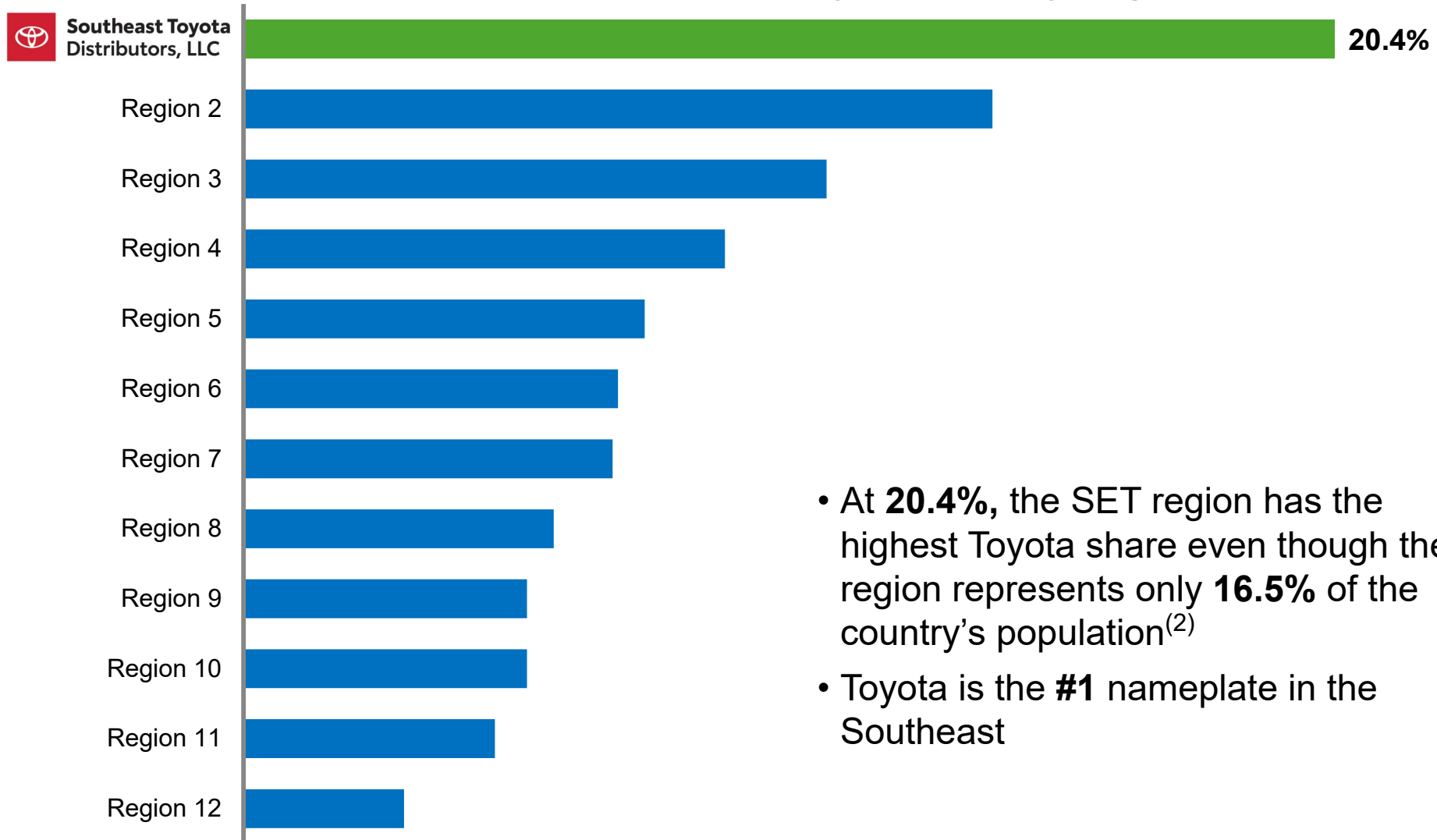
Produced over
1.8MM kWh of
clean, renewable energy



1. JMFE, World Omni and their affiliates periodically review sustainability policies and programs, and may adjust or terminate a program, within their discretion. No representation is made regarding the applicability of any ESG or other investment criteria to the notes.

Toyota's U.S. Sales by Region

2025 Share of National Toyota Sales by Region⁽¹⁾



- At **20.4%**, the SET region has the highest Toyota share even though the region represents only **16.5%** of the country's population⁽²⁾
- Toyota is the **#1** nameplate in the Southeast

1. Excludes Fleet Sales
2. Based on latest census estimate data (as of 2024) from data.census.gov



World Omni Overview

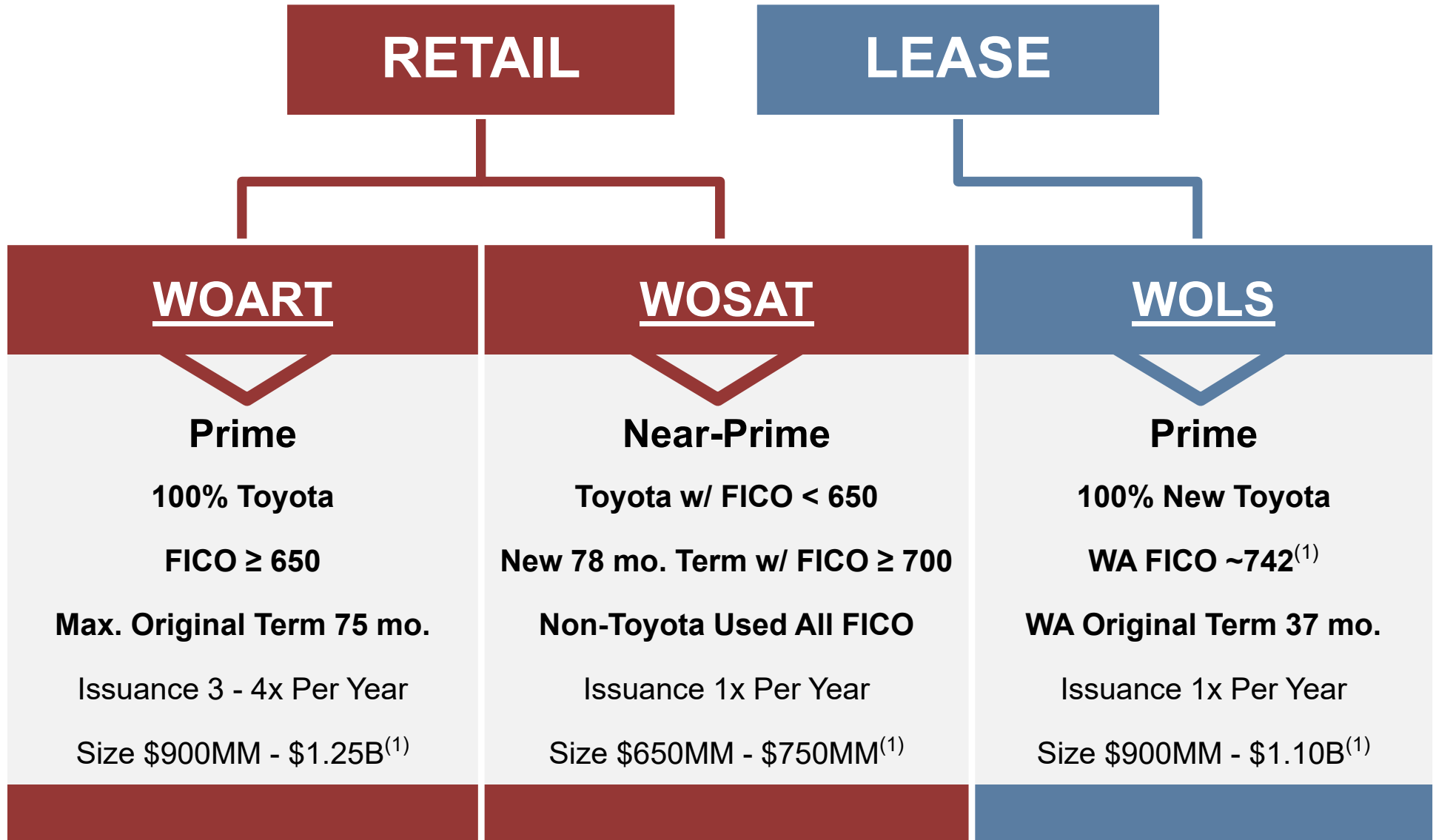


- World Omni Financial Corp. (dba Southeast Toyota Finance)⁽¹⁾ was established in 1981 as the first import automotive captive finance company in the United States
 - Originates, underwrites and services consumer financing of new and used cars and trucks
 - Provides floorplan, mortgage and capital loan financing to dealers
 - Performs servicing on over 965,000⁽²⁾ contracts through mirrored customer service centers in Alabama & Missouri
 - Funded over 5,610,000 contracts⁽³⁾

1. For more information, please visit www.southeasttoyotafinance.com/about.html
2. Includes owned and third-party managed assets
3. Since 1981



World Omni ABS Platforms



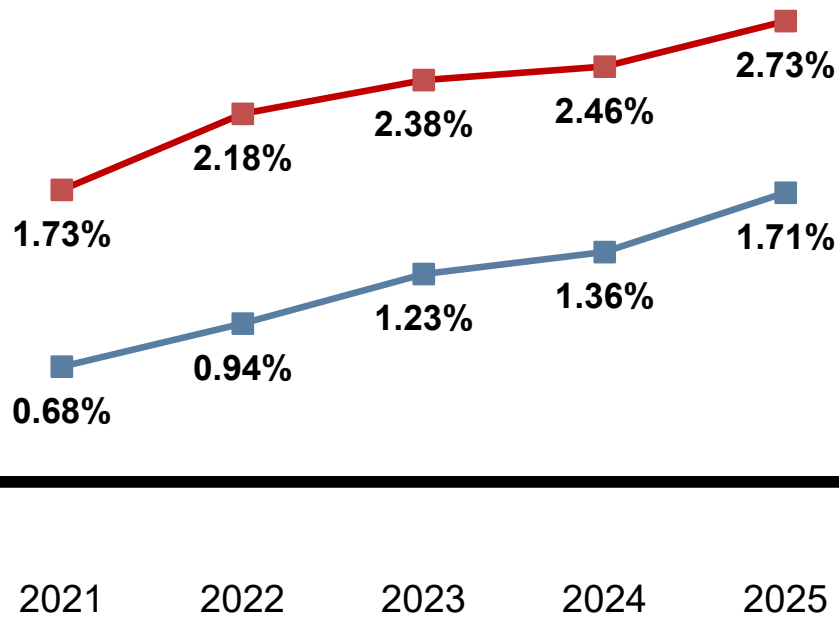
1. Based on the most recent transactions, as of February 2026



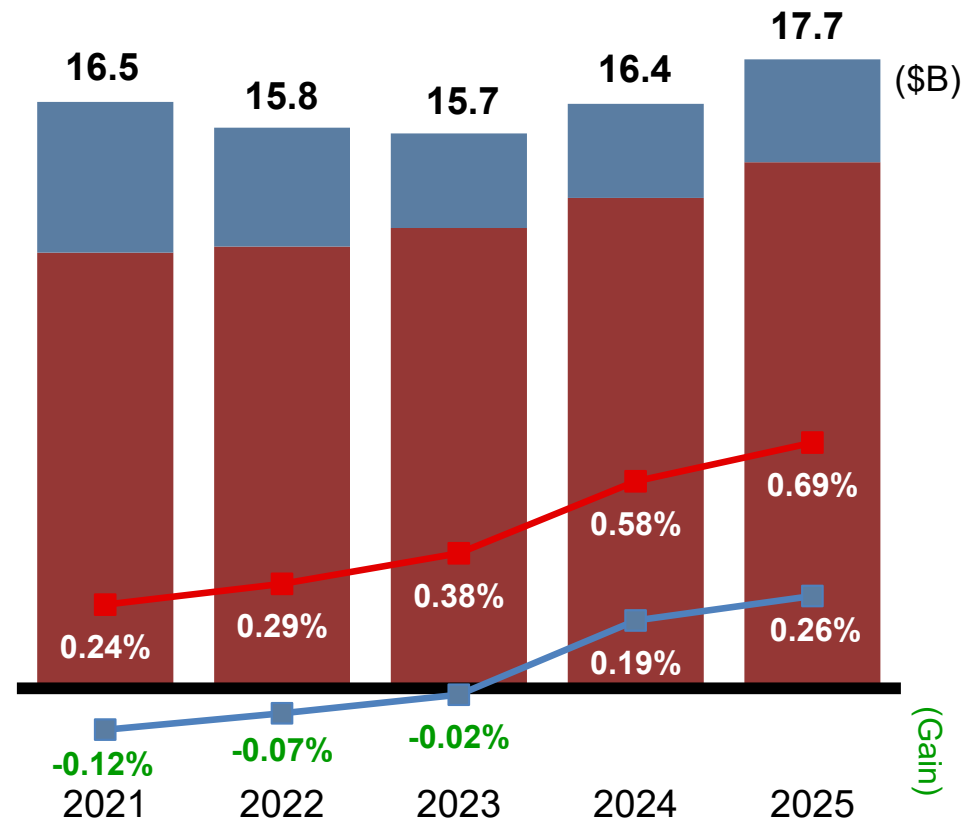
Managed Portfolio Credit Trends

- The World Omni managed pool information below includes all receivables owned and serviced⁽¹⁾
- Losses remain below pre-COVID levels with delinquencies increasing modestly as credit markets continue to normalize

Historical Delinquency⁽²⁾ – 31+ Days Past Due



Historical Loss (Gain) to Receivables⁽²⁾ & Portfolio Outstanding



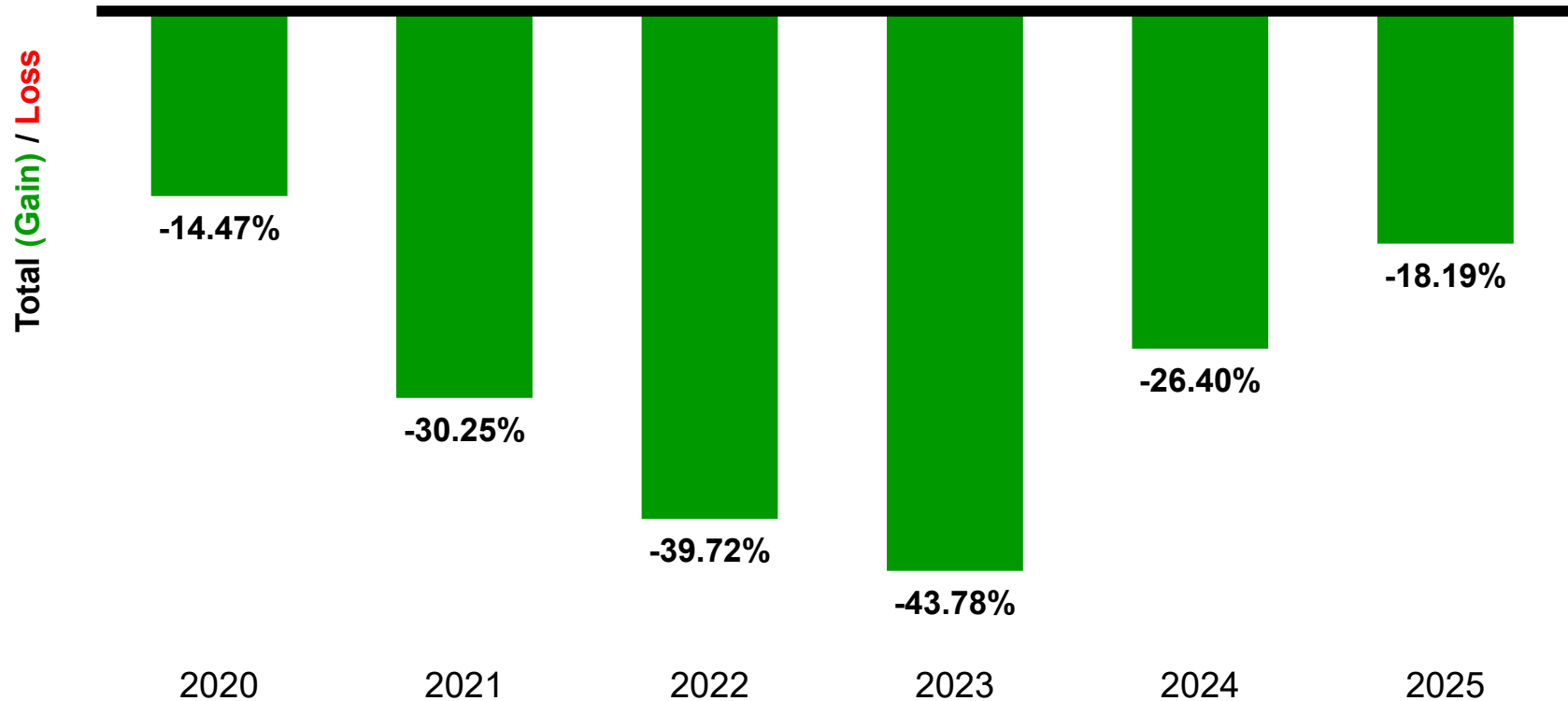
— Retail — Lease

1. Includes retail installment sale contracts that were sold but are still being serviced by World Omni
 2. Losses and delinquencies are based on dollars



Managed Portfolio Residual Value Loss Experience

Total (Gain)/Loss⁽¹⁾ on Vehicles Returned to World Omni as a Percentage of ALG Residual Value⁽²⁾



1. (Gain)/Loss is calculated as the sum of (a) gross sales proceeds plus (b) excess wear and use and excess mileage charges paid by lessees minus ALG Residual Value
2. ALG Residual Value is calculated by multiplying (a) the residual value percentage estimate published by ALG by (b) the lower of (i) the actual MSRP and (ii) the MRM at the time of origination of the lease



World Omni Financial Corp.

World Omni Investor Relations Website

- For further data on our transactions, visit <http://www.worldomni.com/asset.html>
 - Financial summary of World Omni Financial Corp.
 - World Omni public corporate rating
 - History of all securitization performance and servicer reports
 - Environmental, Social and Governance (ESG) efforts

WORLD OMNI FINANCIAL CORP. – FINANCIAL SUMMARY

(\$ in MM, except ratios)	2024	2023	2022
Financing Revenue	1,545.5	1,351.3	1,316.4
Total Assets	17,641.0	17,008.8	16,424.9
Total Liabilities	15,483.9	14,944.2	14,427.1
Total Equity	2,157.0	2,064.6	1,997.8
Debt-to-Equity (to 1) ⁽¹⁾	6.9	7.0	7.0

Note: Summarized from the audited financial statements (excluding Debt-to-Equity ratios)

(1) The ratio of (a) external debt plus intercompany debt plus deferred income tax liability minus cash and cash equivalents to (b) total equity

CREDIT RATING INFORMATION

Organization: **Fitch Ratings**

Long-Term Rating	Outlook
BBB+	Stable

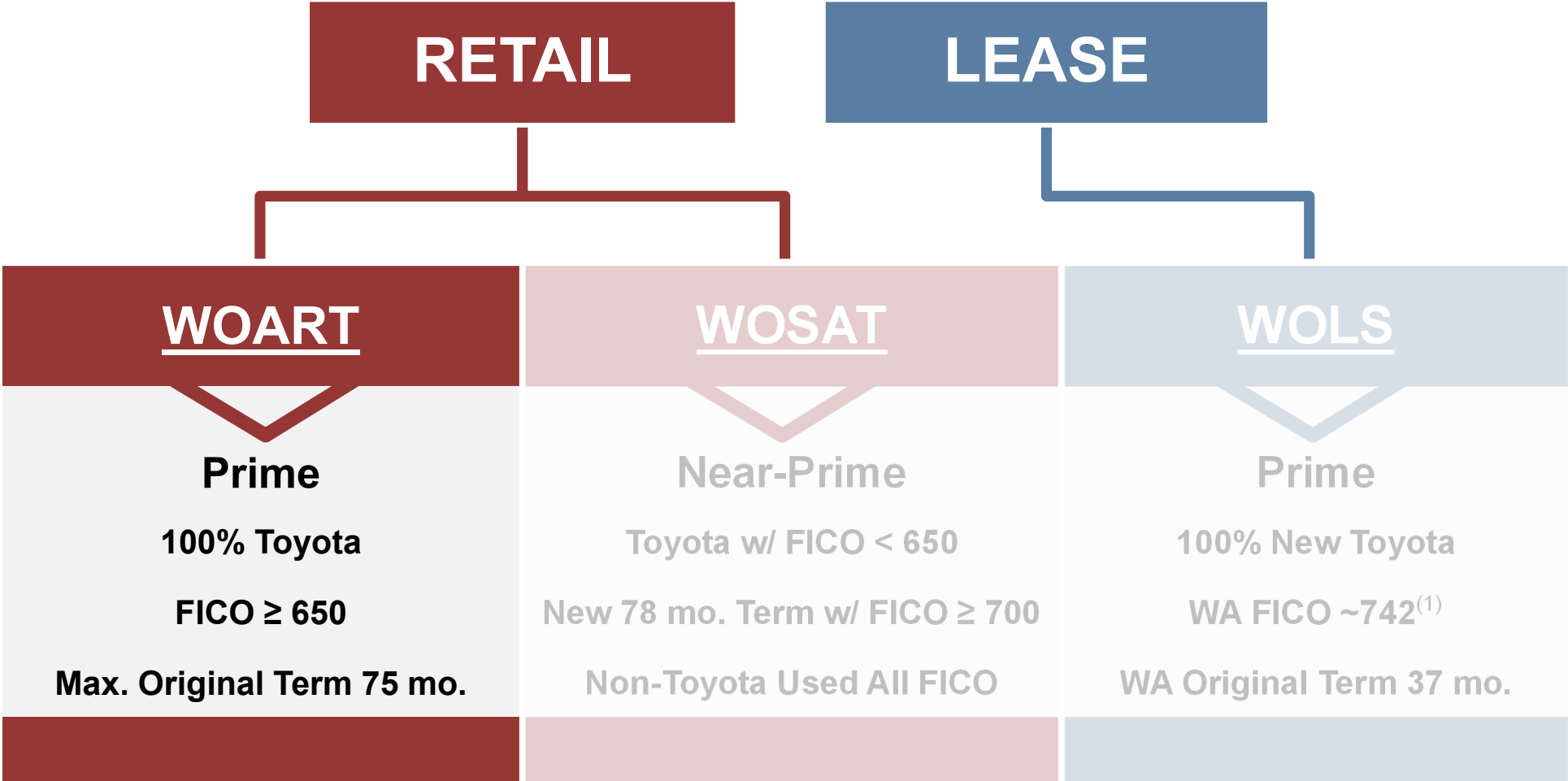


Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



World Omni Auto Receivables Trust (WOART)



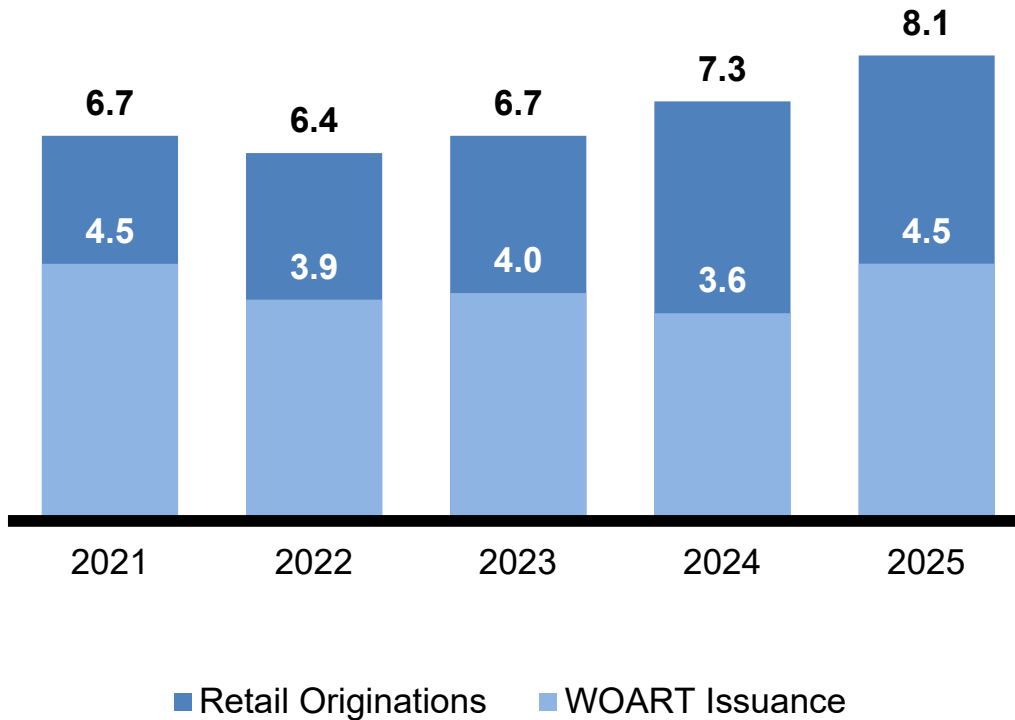
1. Based on the most recent transactions, as of February 2026



WOART

- World Omni has historically completed three to four WOART transactions a year
- Expected deal size ranges from \$900MM to \$1.25B

Total World Omni Retail Originations & WOART Issuance (\$B)



WOART Issuance Cadence

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>
2021	○	○	○	○
2022	○	○	○	○
2023	○	○	○	○
2024	○	○	○	○
2025	○	○	○	○
2026F	○	○	○	○

Note: See [Appendix](#) for WOART transaction history



WOART Secondary Trading

- 6th most traded Prime Auto Retail ABS platform in the secondary market in 2023 - 2025
- Trading volume is expected to remain robust, as World Omni expects to issue 3 – 4x per year
- Consistently remained in the top 10 most traded Prime Auto Retail ABS since 2016, and averaged 4th in secondary trading rank relative to its peer group (2020 to 2025)⁽¹⁾

Rank (2023 - 2025) ⁽¹⁾	Platform	# of Trades
#1	Toyota (TAOT)	16,747
#2	GM Financial (GMCAR)	14,034
#3	CarMax (CARMX)	12,056
#4	Honda (HAROT)	11,682
#5	Capital One (COPAR)	9,303
#6	World Omni (WOART)	8,698
#7	Mercedes (MBART)	6,752
#8	Ford (FORDO)	6,410
#9	Hyundai (HART)	5,425
#10	BMW (BMWOT)	4,029

1. Based on the number of Auto Retail ABS bond trades on the secondary market as reflected in TRACE as of December 31, 2025



WOART Collateral Pool Characteristics

- 100% Toyota vehicles
- Consistent weighted average FICO (≥ 750)
 - New vehicle concentration ($>95\%$)

WOART Collateral Characteristics

	<u>2024-B</u>	<u>2024-C</u>	<u>2025-A</u>	<u>2025-B</u>	<u>2025-C</u>	<u>2025-D</u>	<u>2026-A</u>
Number of Contracts	47,844	46,537	45,263	48,293	45,742	36,214	46,370
Average Principal Balance	\$27,905	\$28,205	\$28,846	\$26,543	\$28,484	\$27,137	\$37,220
WA Contract Rate	7.32%	6.67%	6.60%	6.49%	6.30%	6.15%	5.87%
WA FICO (non-zero)	757	756	756	756	758	757	758
WA Original Term (months)	68	68	68	68	68	69	68
Original Terms >60	80.48%	79.58%	80.05%	79.42%	79.33%	79.83%	81.08%
WA Remaining Term (months)	63	62	61	61	62	61	61
WA Seasoning (months)	6	6	7	7	7	8	7
% New Vehicles	95.24%	96.20%	95.56%	96.44%	97.27%	97.62%	97.91%
% Used Vehicles	4.76%	3.80%	4.44%	3.56%	2.73%	2.38%	2.09%

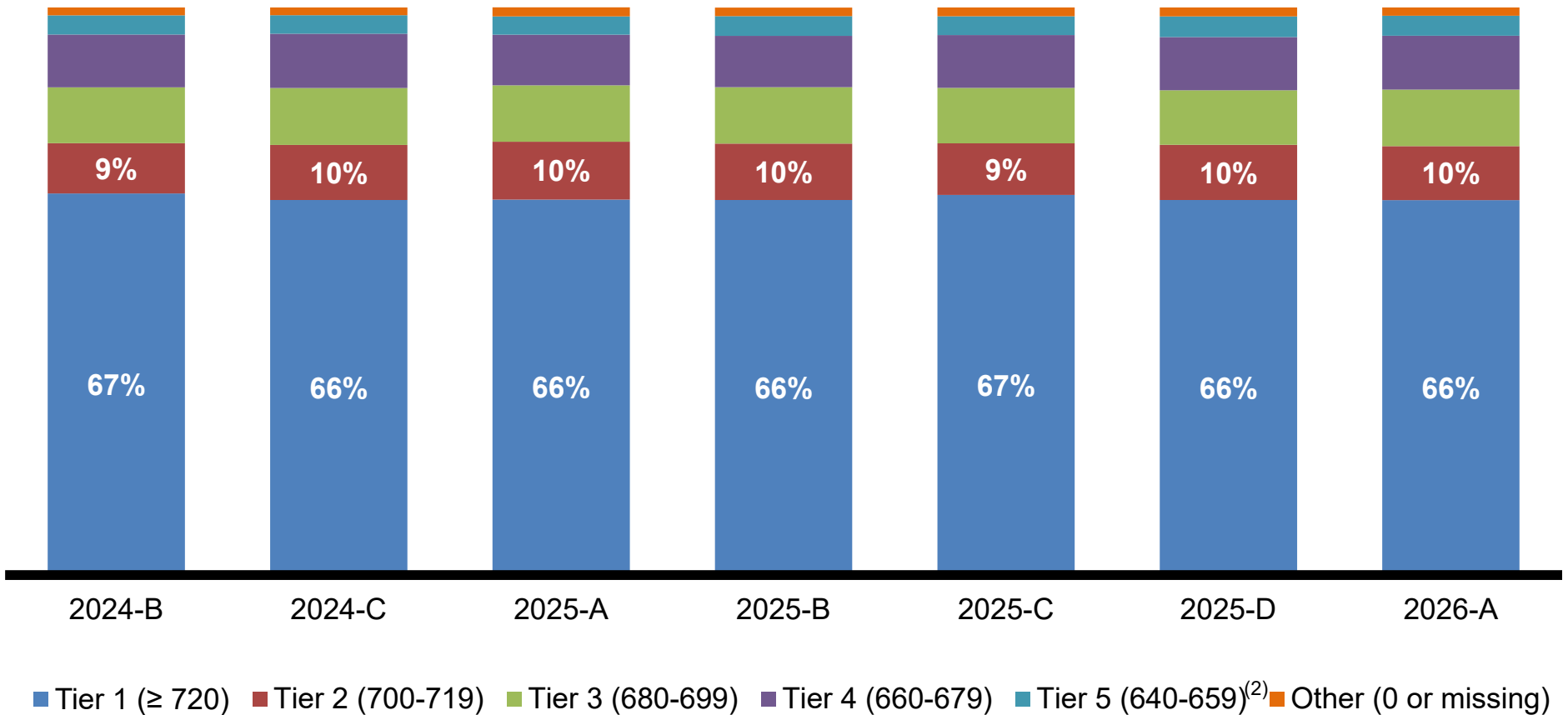
Note: Detailed breakout available in the [appendix](#)



WOART Pool Characteristics and Trends

- Over 75% of WOART credit distribution has FICO scores of 700 or higher

Historical WOART Credit Distribution (% of Initial Principal Balance)⁽¹⁾

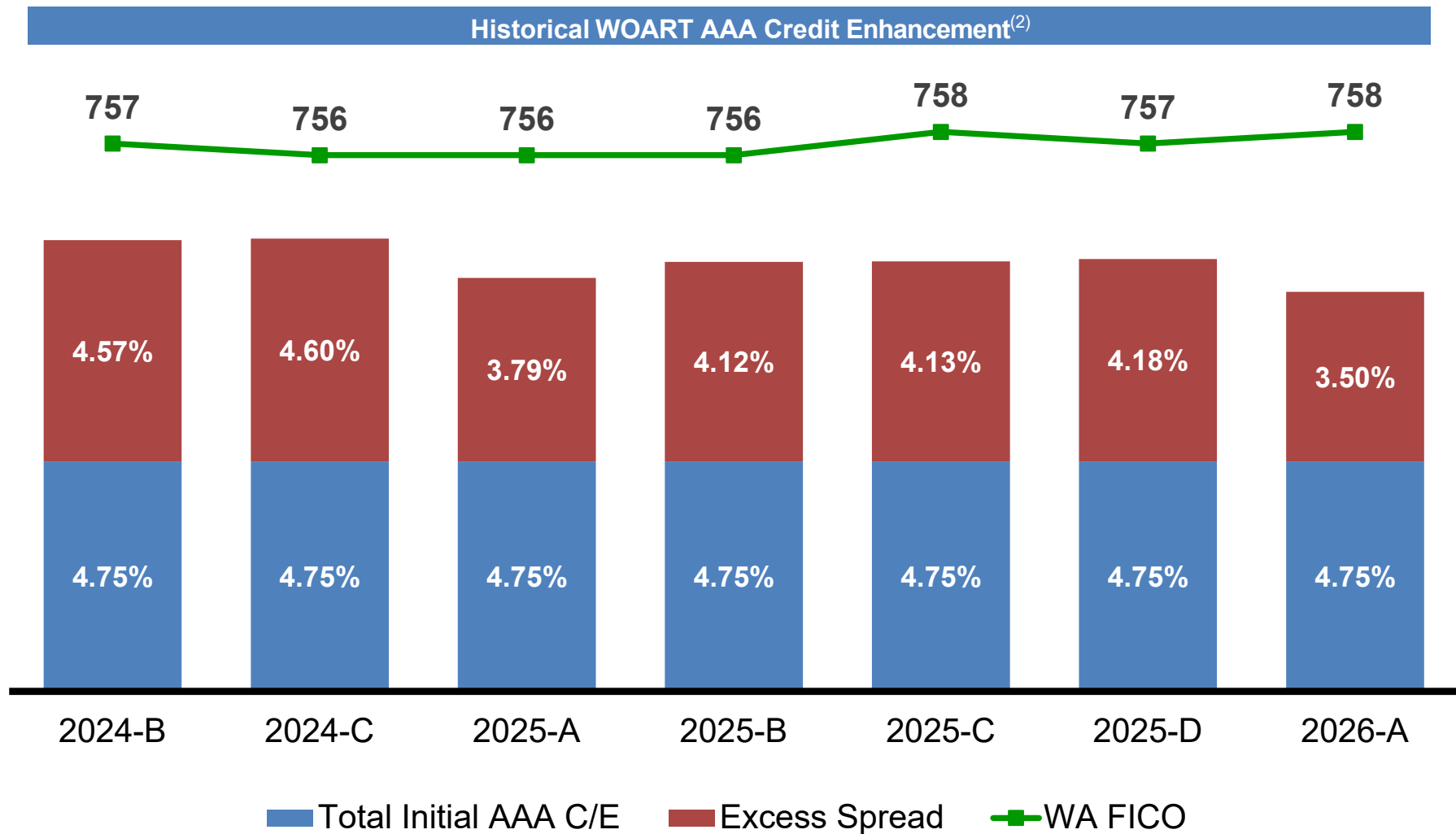


1. See [Appendix](#) for further details
 2. Tier 5, as shown for WOART, only includes loans with a FICO score of 650 – 659



WOART Credit Enhancement

- AAA credit enhancement⁽¹⁾ is comprised of subordination, overcollateralization, a reserve account, available excess spread, and yield supplement overcollateralization



1. At deal inception
 2. See [Appendix](#) for further details



WOART 'AAA' Multiple Comparison

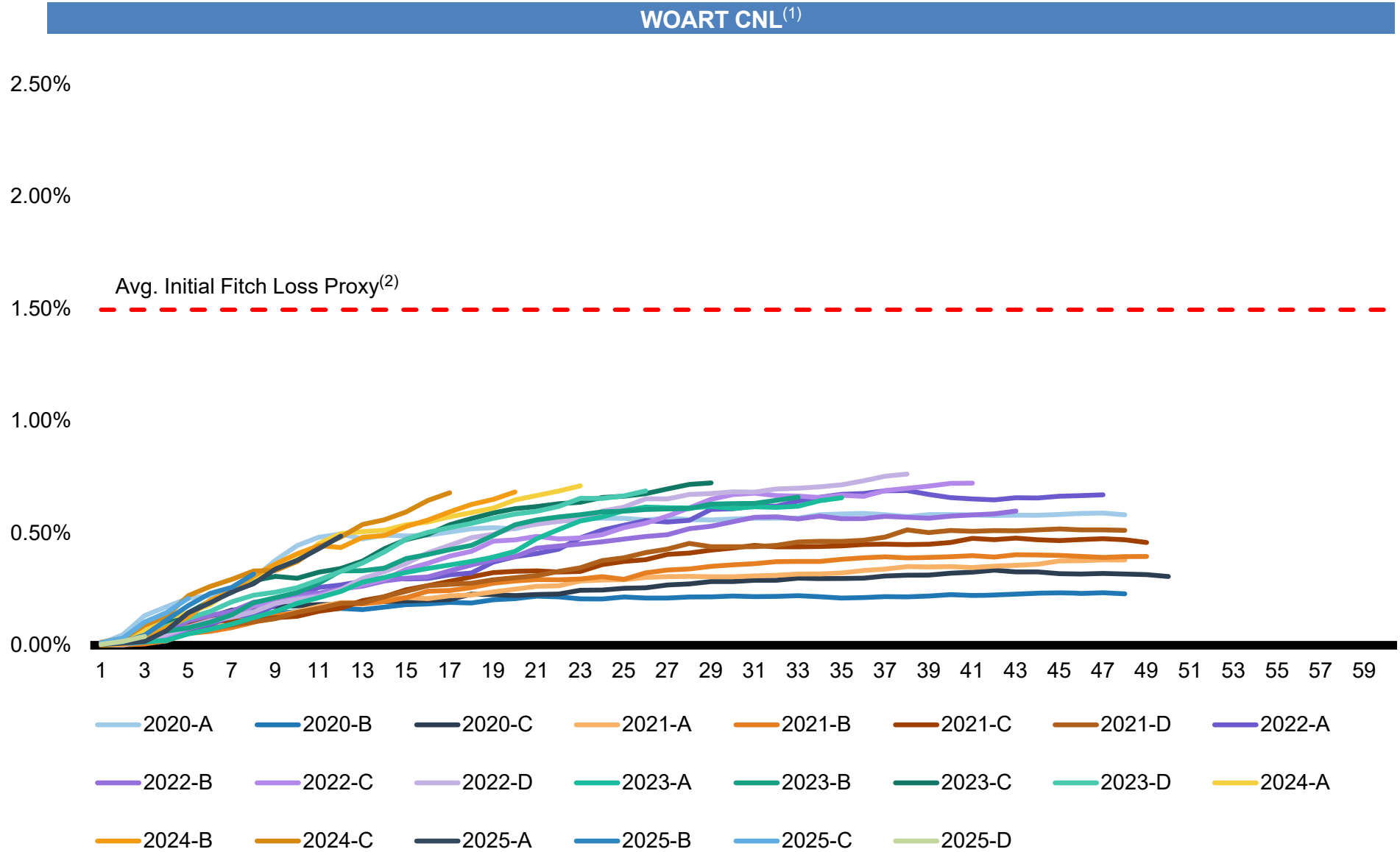
- The collateral selection criteria and resulting enhancement levels in WOART have resulted in coverage multiples in-line with World Omni's peers

	WOART 2025-B	WOART 2025-C	WOART 2025-D	WOART 2026-A	GMCAR 2026-1	FORDO 2025-C	NAROT 2025-B ⁽²⁾
WA FICO	756	758	757	758	779	752	795
FICO \geq 700	76%	76%	76%	77%	88%	56%	97%
WA Original Term (months)	68	68	69	68	70	66	66
New Vehicle %	96%	97%	98%	96%	84%	94%	90%
Seasoning	7	7	8	7	6	11	14
S&P Breakeven Loss ⁽¹⁾	9.9%	10.3%	10.1%	9.3%	8.2%	6.7%	8.4%
S&P Expected Loss	1.25%	1.25%	1.20%	1.20%	1.00%	1.10%	1.10%
S&P AAA Breakeven Multiple	7.9x	8.2x	8.4x	7.8x	8.2x	6.1x	7.7x

- From S&P's presale report
- From Fitch's presale report



WOART Cumulative Net Loss Performance

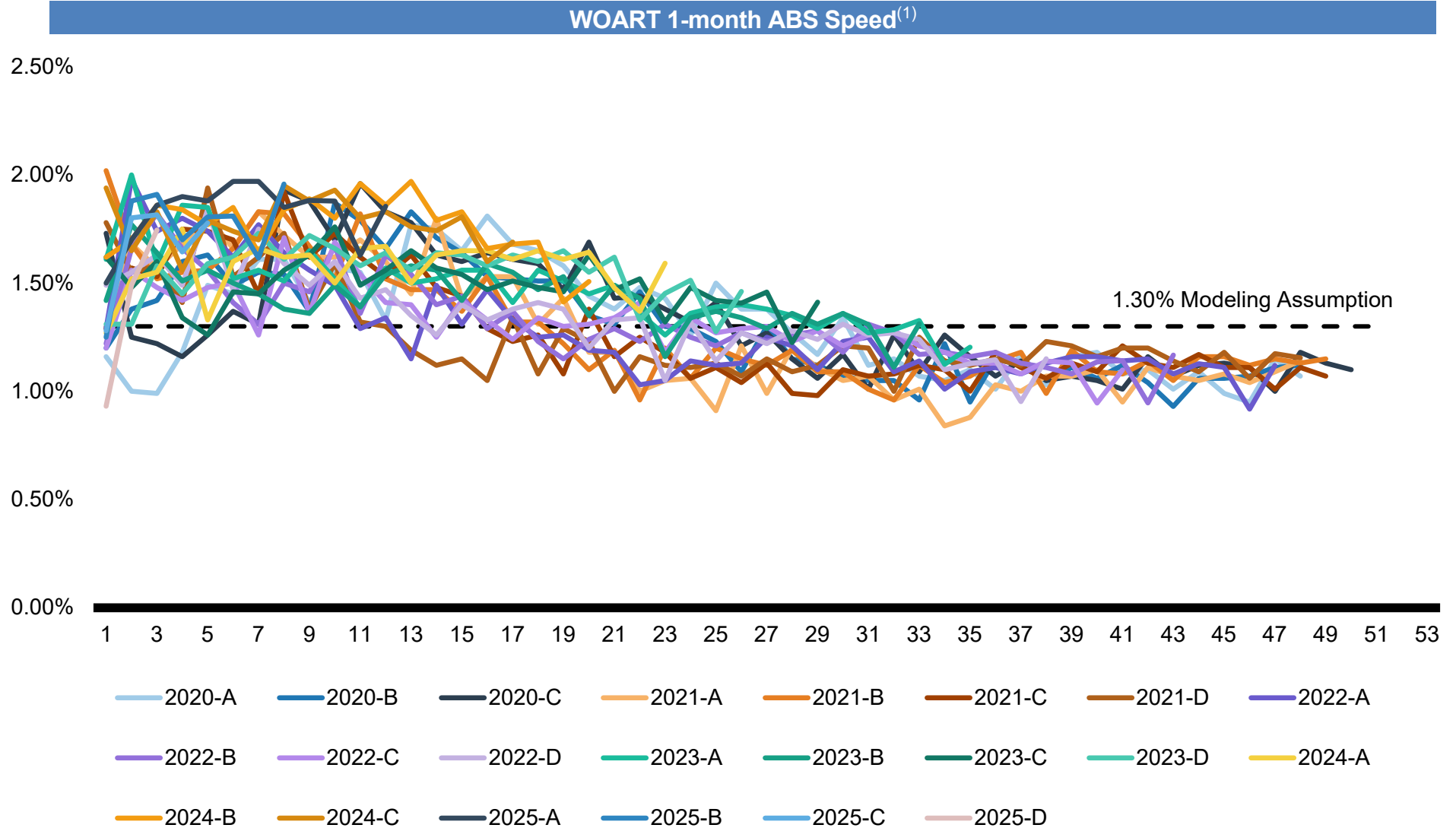


1. As of December 31, 2025. WOART 2020-A, 2020-B, 2020-C, 2021-A, 2021-B, 2021-C and 2021-D are paid off
2. Average Fitch loss proxy for WOART 2020-A to WOART 2025-D



WOART Prepayment Experience

- WOART has experienced consistent prepayments and is priced assuming 1.30% ABS



1. As of December 31, 2025. WOART 2020-A, 2020-B, 2020-C, 2021-A, 2021-B, 2021-C and 2021-D are paid off



Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



World Omni Select Auto Trust (WOSAT)

- In 2018, World Omni established a second retail program, WOSAT, a near prime platform primarily to fund the assets excluded from WOART's prime platform
- WOART and WOSAT are complementary – combined, these platforms represent substantially all of World Omni's auto loan portfolio

<u>WOART</u>	<u>WOSAT</u>	<u>WOLS</u>
Prime	Near-Prime	Prime
100% Toyota	Toyota w/ FICO < 650	100% New Toyota
FICO ≥ 650	New 78 mo. Term w/ FICO ≥ 700	WA FICO ~742 ⁽¹⁾
Max. Original Term 75 mo.	Non-Toyota Used All FICO	WA Original Term 37 mo.

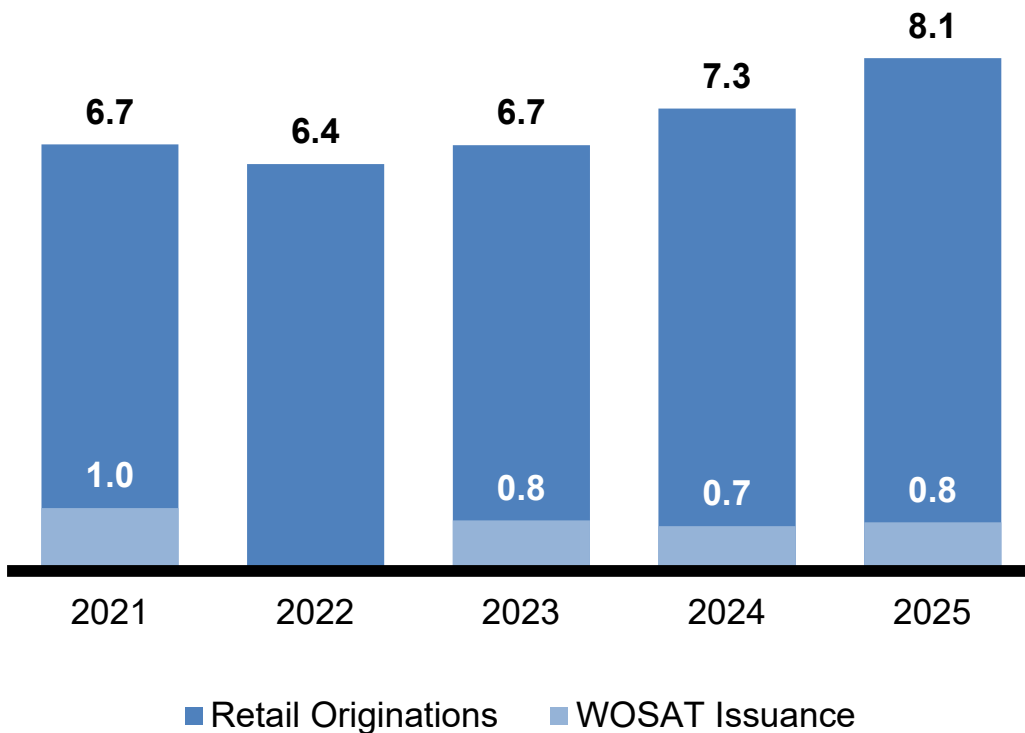
1. Based on the most recent transactions, as of February 2026



WOSAT

- Relative to other non-prime platforms, WOSAT is unique in that it includes prime 78-month original term assets⁽¹⁾ alongside <650 FICO and broad-spectrum non-Toyota used collateral
- The share of 78-month original term contracts included in WOSAT has increased in concert with the changes in the managed pool over time, from 10% in 2019-A to 25% in 2025-A
- Expected deal size ranges from \$650MM to \$750MM

Total World Omni Retail Originations & WOSAT Issuance (\$B)



WOSAT Issuance Cadence

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>
2021			○	
2022				
2023	○			
2024			○	
2025			○	
2026F			○	

1. Starting in 2019, World Omni began offering 78-month original term loans to prime obligors



WOSAT Collateral

- The WOSAT collateral characteristics compare favorably to benchmark near-prime and non-prime auto loan ABS transactions
 - Significantly higher new vehicle concentration than comparable non-prime transactions
 - Up to ~25% of the collateral is comprised of 78-month original term prime loans
- Different from WOART transactions, WOSAT includes receivables secured by used non-Toyota vehicles, which increases vehicle make diversity

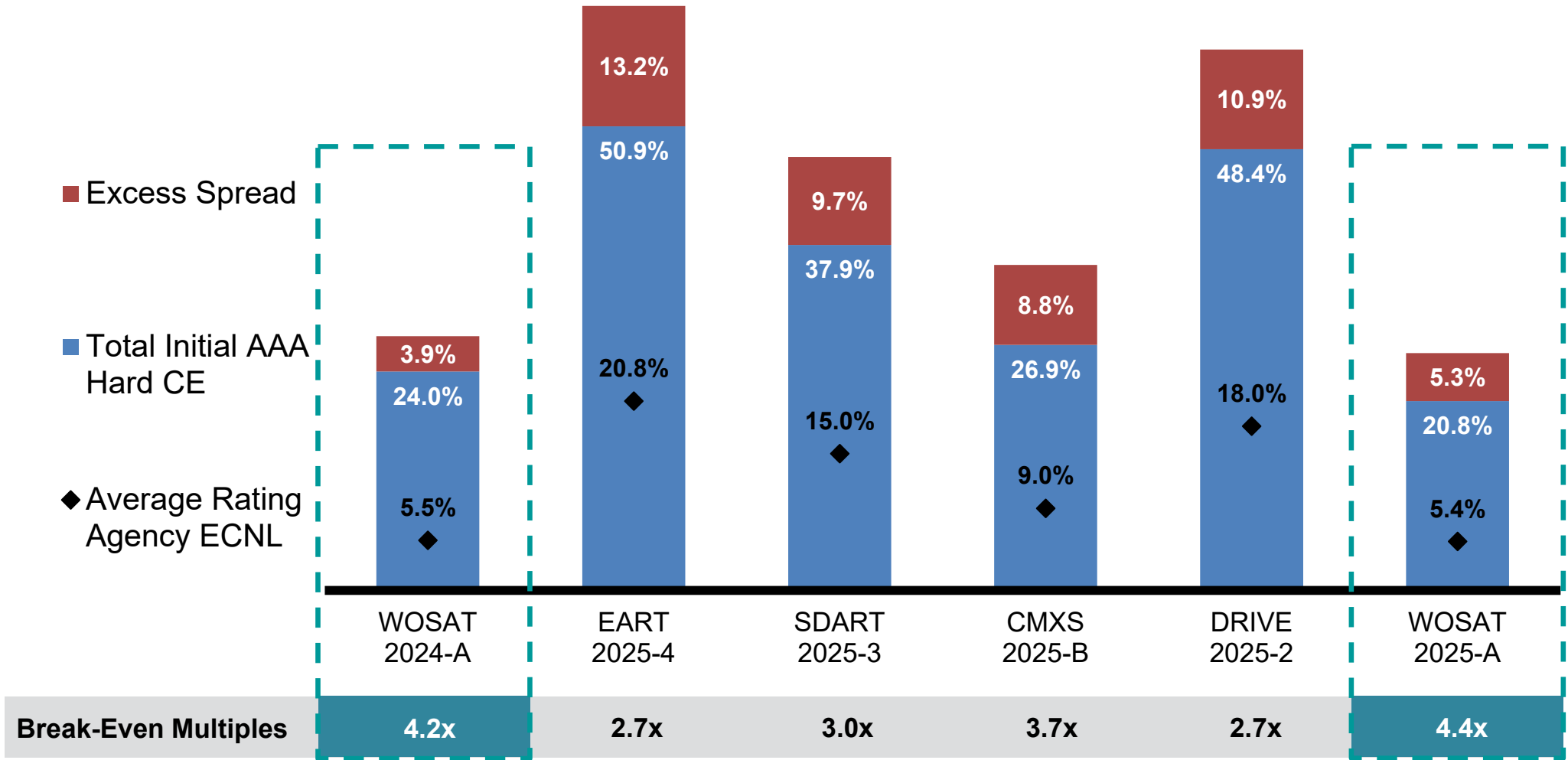
	WOSAT 2024-A	EART 2025-4	SDART 2025-3	CMXS 2025-B	DRIVE 2025-2	WOSAT 2025-A
Aggregate Outstanding Principal Balance	\$797,946,063	\$1,298,227,653	\$2,150,309,391	\$923,081,740	\$1,866,518,467	\$835,651,464
Number of Receivables	26,473	58,192	86,957	48,800	71,695	25,966
Average Outstanding Principal Balance	\$30,142	\$22,309	\$24,728	\$18,916	\$26,034	\$32,183
WA APR	10.8%	21.6%	18.0%	16.0%	19.8%	10.8%
WA Original Term	74	74	72	69	72	75
WA Remaining Term	<u>66</u>	<u>72</u>	<u>68</u>	<u>60</u>	<u>67</u>	<u>68</u>
WA Seasoning	8	2	4	9	5	7
Geographic Distribution						
State 1	FL (54.1%)	TX (21.7%)	TX (15.8%)	CA (16.3%)	TX (17.7%)	FL (57.3%)
State 2	GA (19.9%)	CA (10.8%)	FL (12.8%)	TX (13.0%)	FL (12.4%)	GA (18.5%)
State 3	AL (10.6%)	FL (8.2%)	CA (9.2%)	FL (8.9%)	CA (7.8%)	AL (10.0%)
WA FICO	655	585	602	612	585	650
Zero or NA FICO	0.30%	5.08%	13.78%	5.70%	10.04%	0.14%
Vehicles						
New	90.67%	10.95%	29.62%	0.00%	28.55%	93.95%
Used	9.33%	89.05%	70.38%	100.00%	71.45%	6.05%



Credit Enhancement

- The WOSAT structure has loss multiples consistent with or greater than its non-prime peers

AAA Initial Hard Credit Enhancement⁽¹⁾ and Rating Agency Cumulative Net Losses⁽²⁾



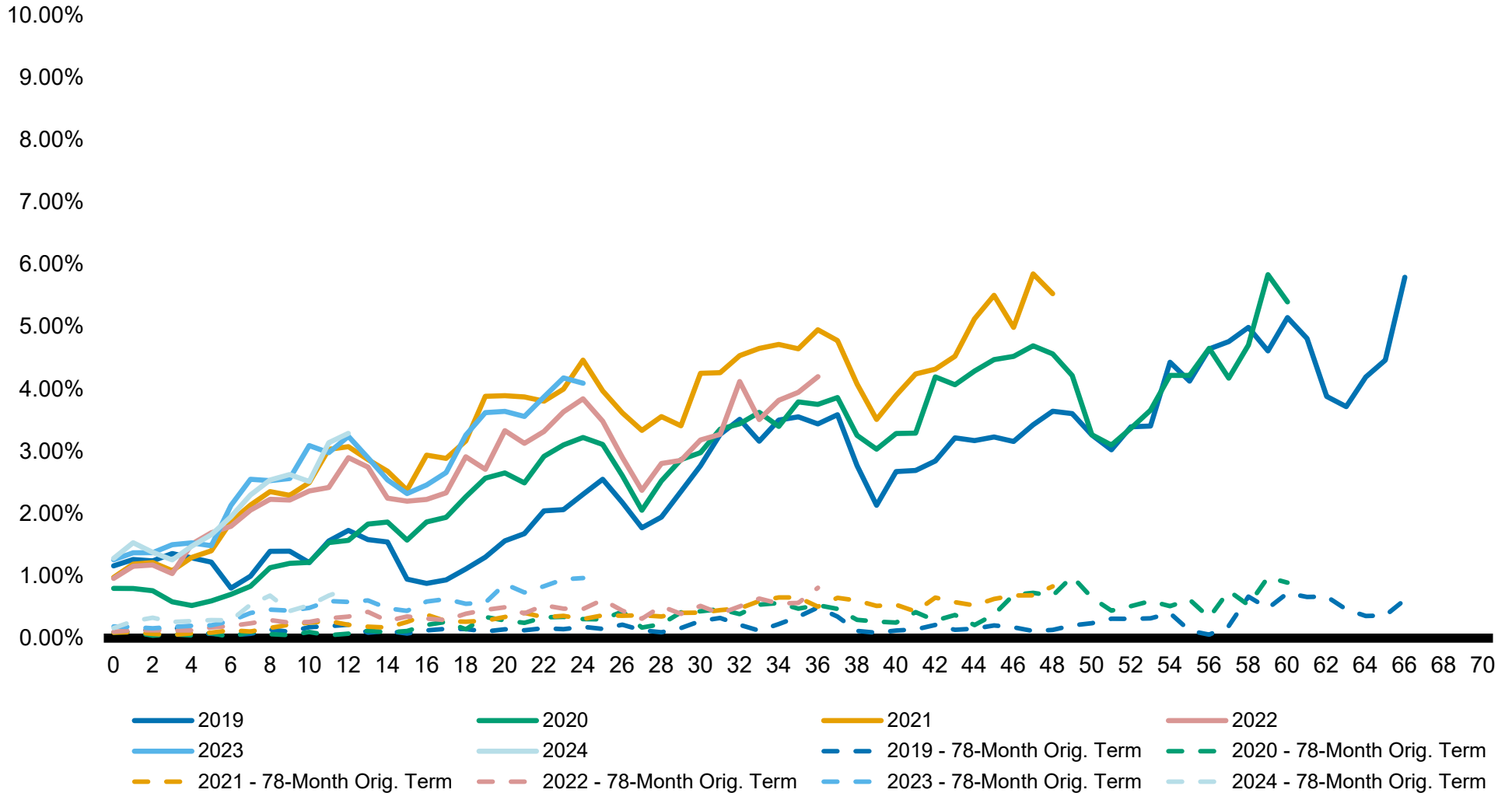
1. As a percentage of the initial aggregate principal balance

2. The rating agency expected cumulative net loss shown is the average of each rating agency's expected cumulative net loss



WOSAT Static Vintage Delinquencies

61+ Day Delinquencies as % of End of Month Principal Balance⁽¹⁾



1. As of December 31, 2025. Data represents retail installment sale contracts originated by World Omni Financial Corp. that had FICO scores at the time of origination between and including 1 and 649 by vintage origination year, used non-Toyota contracts with all FICO scores and 78-month original term contracts with all FICO scores.



Slide 29

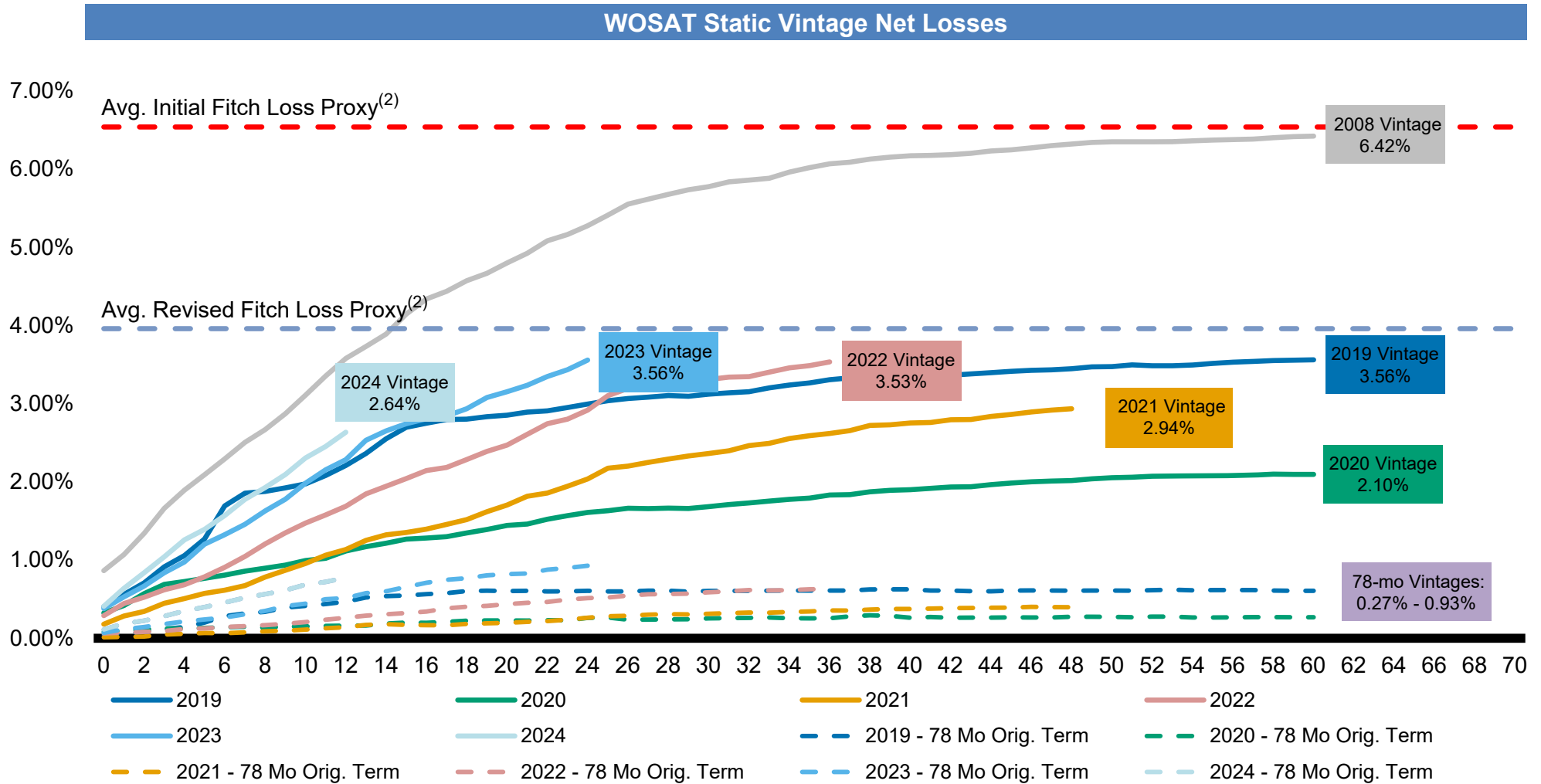
SS1

Feels like we should have an A pt about how these deals benefit from lower delinquencies on high quality 78M

Stanley Simon, 2026-02-13T15:56:06.650

WOSAT Eligible Collateral - Static Vintage Net Loss

- Annual static vintage net losses⁽¹⁾ have generally tracked below rating agency expectations



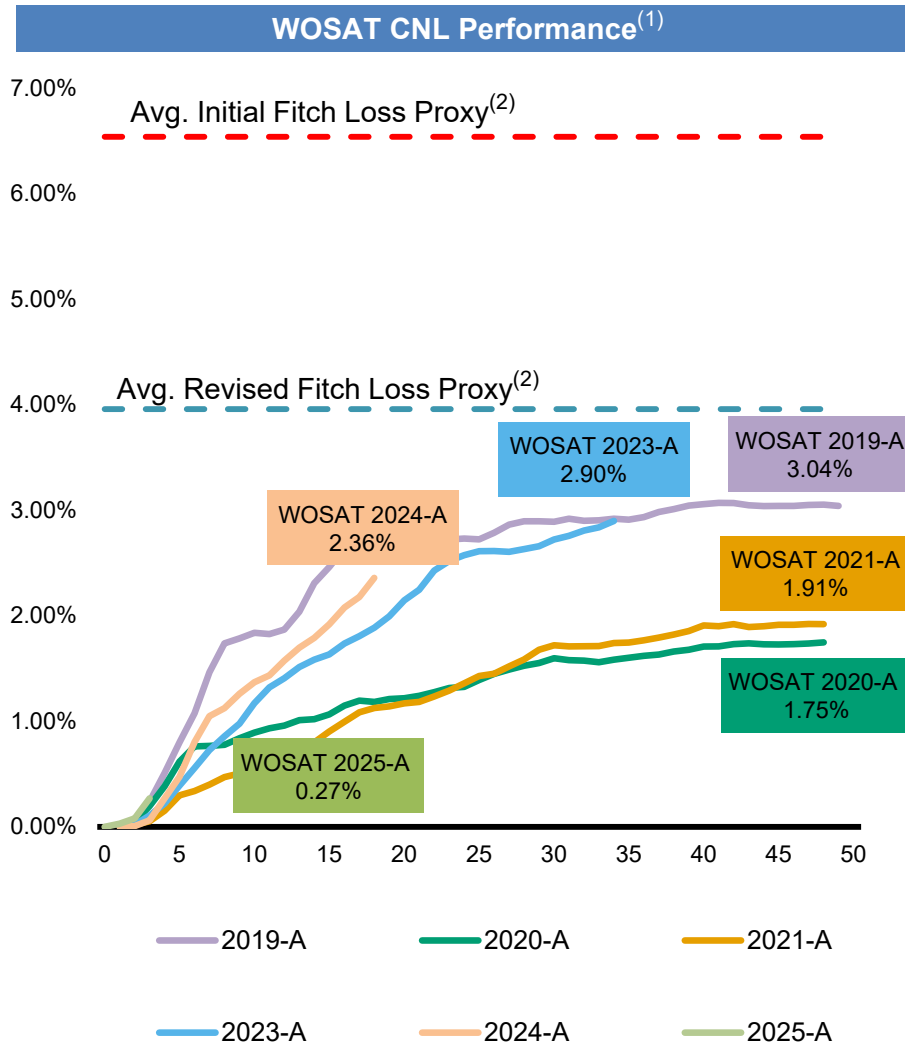
1. As of December 31, 2025. Data represents retail installment sale contracts originated by World Omni Financial Corp. for 2008 and from 2019 - 2024 that had FICO scores at the time of origination between and including 1 and 649 by vintage origination year, used non-Toyota contracts with all FICO scores and 78-month original term contracts with all FICO scores. Data reported with respect to contracts originated in any vintage year will have between one and twelve months of loss history as of time zero because the period reported begins with the first day of the year after the year in which contract was originated.

2. Average Fitch loss proxy for WOSAT 2019-A to 2025-A



Historical WOSAT Loss Performance

- WOSAT CNL is tracking below rating agency expectations



WOSAT Collateral Comparison

	2021-A	2023-A	2024-A	2025-A
Number of Contracts	39,395	37,582	26,473	25,966
Agg. Principal Balance	\$1,061,120,456	\$931,757,002	\$797,946,063	\$835,651,464
Avg. Principal Balance	\$26,935	\$24,793	\$30,142	\$32,183
WA Contract Rate	8.26%	9.19%	10.80%	10.75%
WA FICO (non-zero)	648	651	655	650
WA Original Term	74 months	74 months	74 months	75 months
Range of OT	24 to 78 months	24 to 78 months	24 to 78 months	24 to 78 months
12-48	0.38%	0.45%	0.51%	0.38%
49-60	1.99%	1.53%	1.20%	0.89%
61-72	22.11%	25.45%	30.57%	31.28%
73-75	55.63%	51.91%	42.52%	42.17%
76-78	19.89%	20.67%	25.20%	25.28%
WA Remaining Term	66 months	64 months	66 months	68 months
WA Seasoning	8 months	11 months	8 months	7 months
% of New Vehicles	86.13%	84.38%	90.67%	93.95%
% of Used Vehicles	13.87%	15.62%	9.33%	6.05%

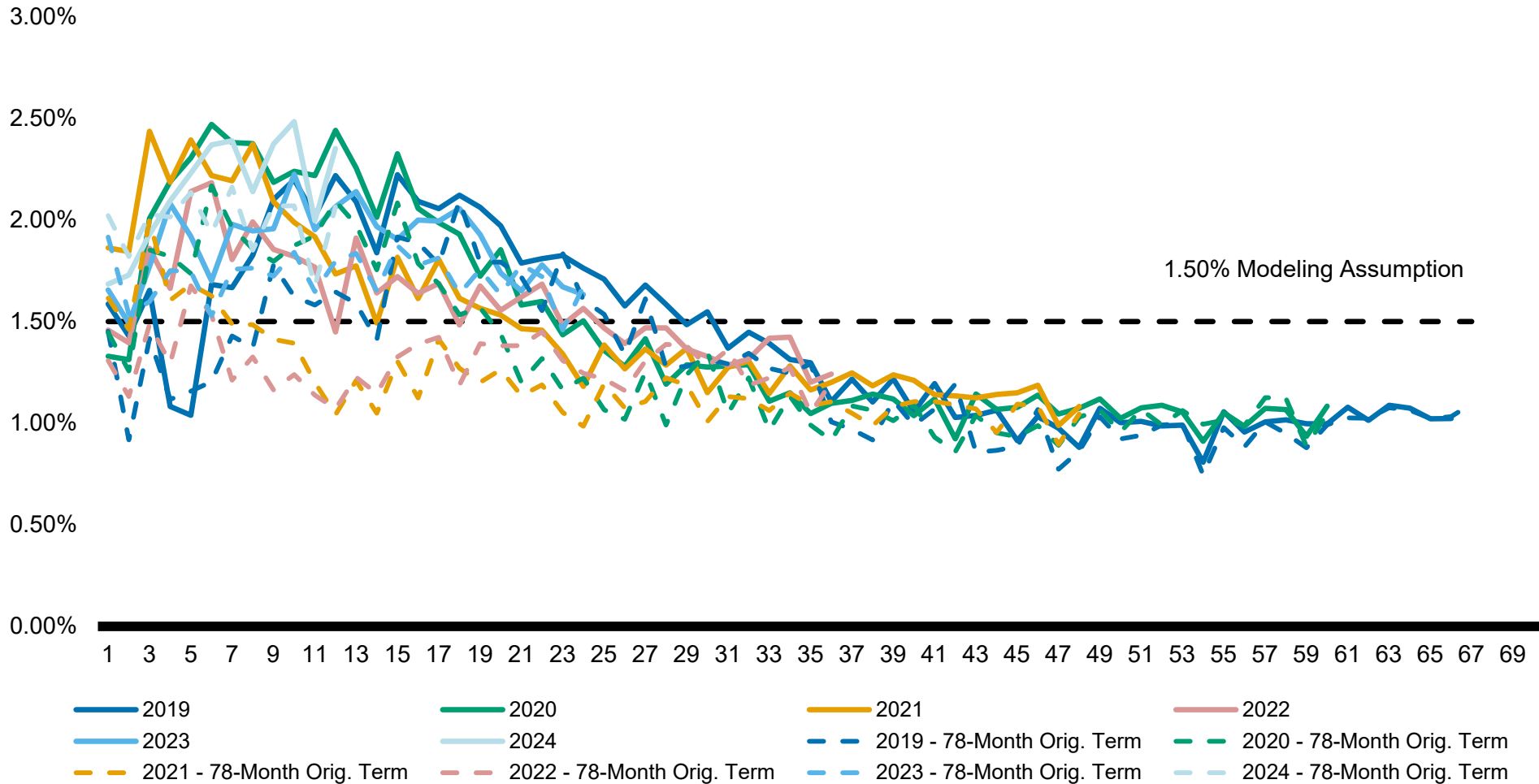
- As of December 31, 2025. WOSAT 2019-A, 2020-A and 2021-A are paid off.
- Average Fitch original loss proxy for WOSAT 2019-A to 2025-A



WOSAT Static Vintage Prepayments

- WOSAT is priced assuming 1.50% ABS

WOSAT Static Vintage Prepayment Speed (ABS)⁽¹⁾



1. As of December 31, 2025. Data represents retail installment sale contracts originated by World Omni Financial Corp. that had FICO scores at the time of origination between and including 1 and 649 by vintage origination year, used non-Toyota contracts with all FICO scores and 78-month original term contracts with all FICO scores.

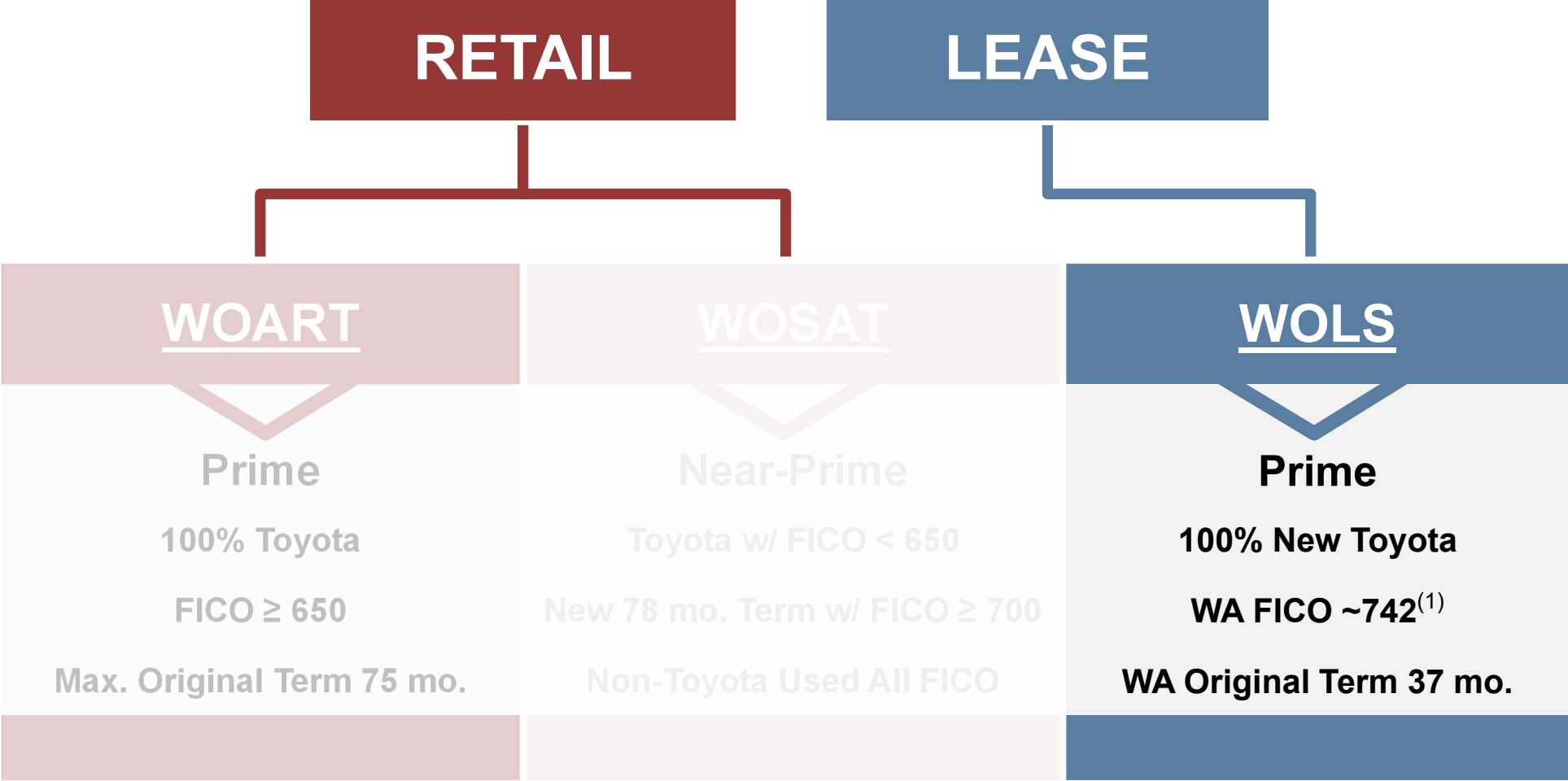


Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



World Omni Automobile Lease Securitization Trust (WOLS)

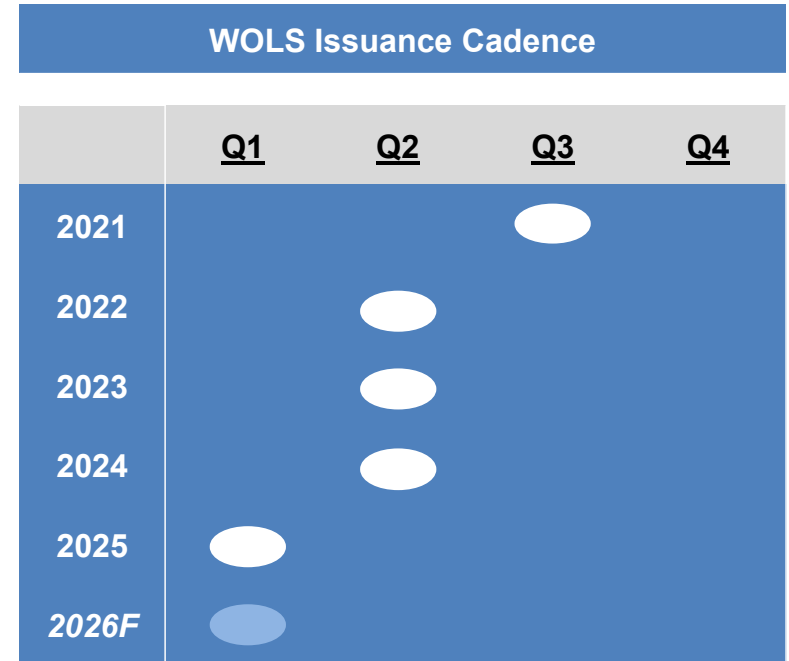
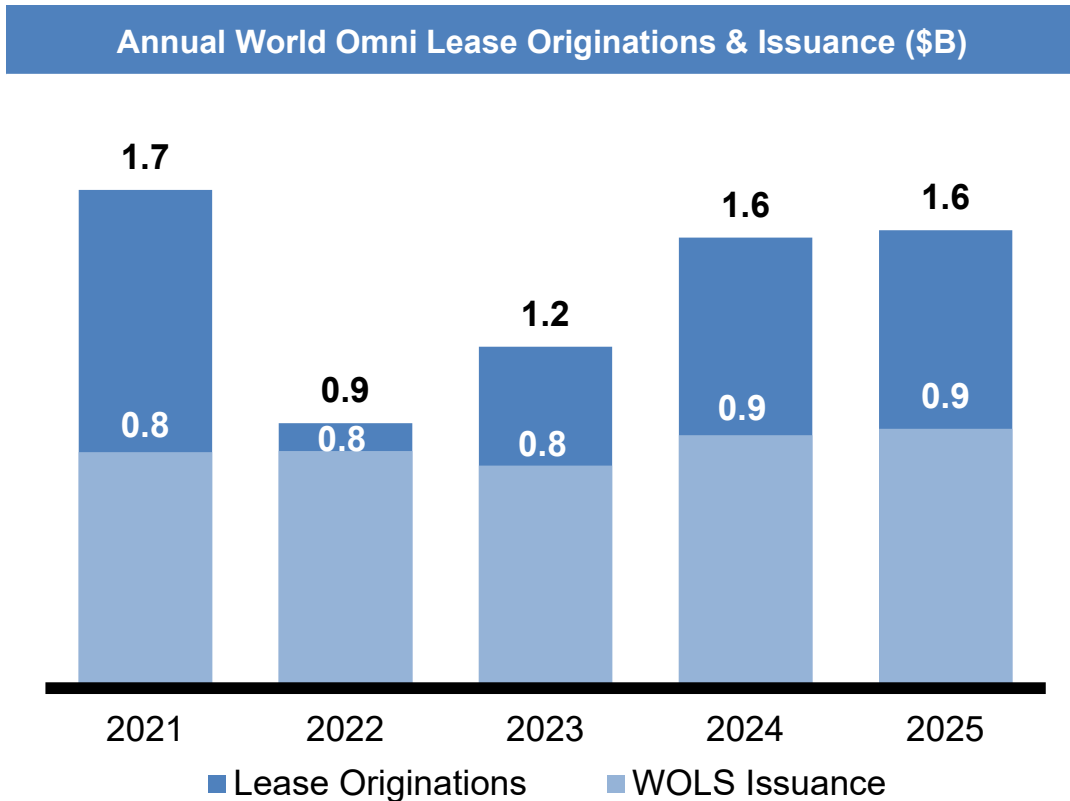


1. Based on the most recent transactions, as of February 2026



WOLS

- WOLS 1994-A marked the first public term securitization backed by auto lease contracts
- All active transactions are structured to comply with the net economic interest retention requirement of the EU Risk Retention regulation
- Expected deal size ranges from \$900MM to \$1.10B



Note: See [Appendix](#) for WOLS Transaction history



WOLS Collateral Overview

- WOLS transactions provide high quality 100% new Toyota collateral

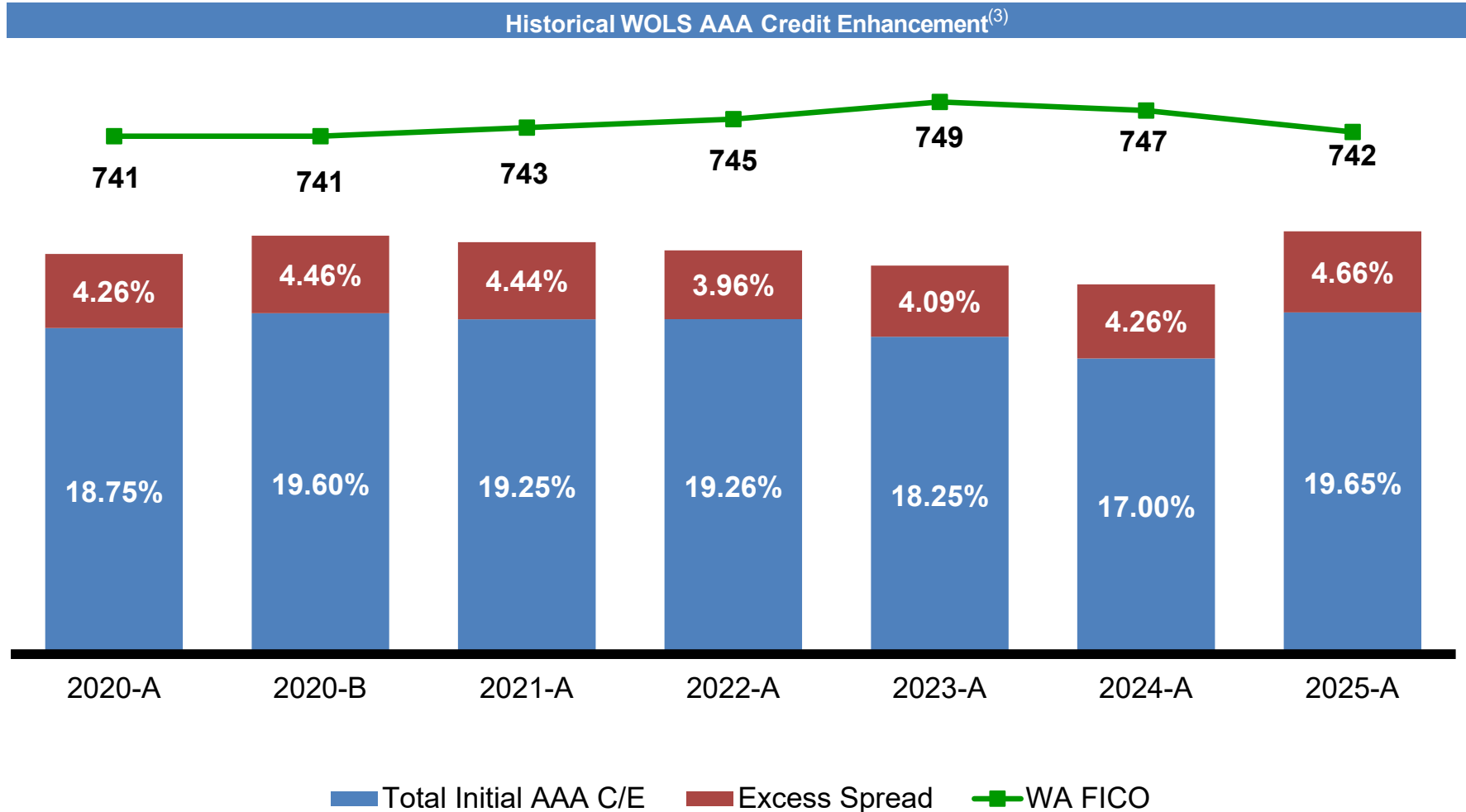
WOLS	2020-A	2020-B	2021-A	2022-A	2023-A	2024-A	2025-A
Number of Leases	36,944	34,499	33,811	35,837	33,429	31,701	32,103
Discounted Base Residual as % of Securitization Value (SV)	59.11%	59.87%	62.19%	63.42%	59.19%	54.51%	56.62%
WA Remaining Term (months)	32	32	30	27	29	32	30
WA Seasoning (months)	4	5	7	10	10	6	7
WA FICO Score	741	741	743	745	749	747	742
Vehicle Model (% of SV)							
#1 Model	Tacoma: 19%	Tacoma: 21%	Tacoma: 22%	Tacoma: 20%	Tacoma: 21%	Tundra: 18%	Tundra: 22%
#2 Model	RAV4: 18%	RAV4: 16%	Highlander: 16%	Highlander: 20%	Highlander: 18%	Tacoma: 16%	RAV4: 16%
#3 Model	Highlander: 17%	Camry: 14%	RAV4: 16%	RAV4: 16%	RAV4: 16%	RAV4: 16%	Corolla: 14%
Original Term (% of SV)							
1 - 27 Mo.	0.03%	0.05%	0.25%	0.02%	0.03%	1.34%	0.27%
28 - 39 Mo.	97.69%	92.81%	87.21%	93.77%	76.48%	81.76%	89.08%
40 - 51 Mo.	2.20%	7.06%	12.39%	6.18%	23.43%	16.88%	10.59%
52 - 60 Mo.	0.09%	0.07%	0.16%	0.04%	0.06%	0.03%	0.06%
Maturity Quarter (% of Base Residual)							
#1 Quarter	48%	33%	31%	27%	16%	26%	31%
#2 Quarter	42%	33%	29%	24%	15%	20%	27%
#3 Quarter	8%	24%	13%	18%	13%	19%	25%

Note: Detailed breakout available in the [appendix](#)



WOLS Credit Enhancement

- AAA credit enhancement⁽¹⁾ is comprised of subordination, overcollateralization, a reserve account, and available excess spread⁽²⁾

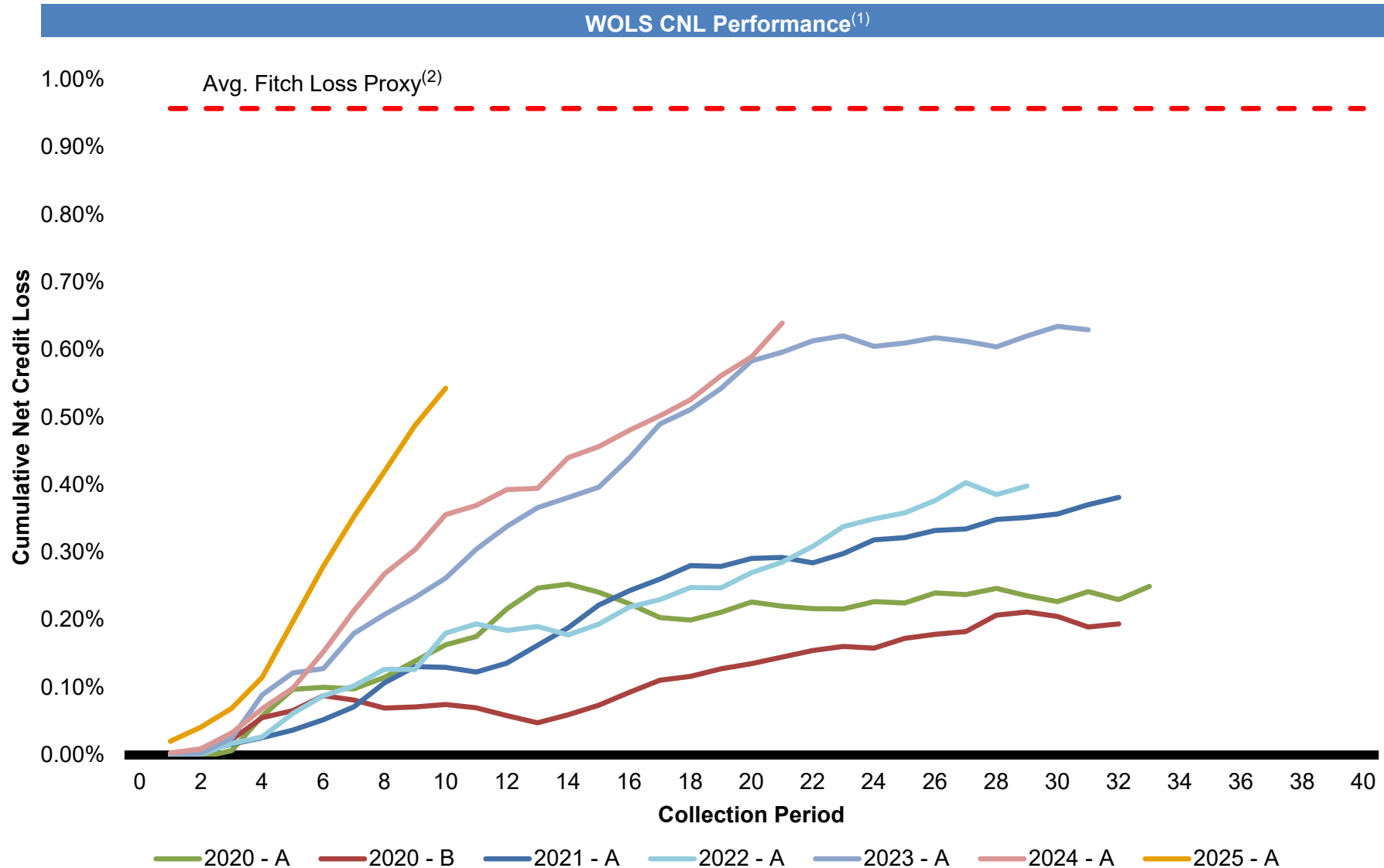


1. As a percentage of Securitization Value. At deal inception.
2. Based on final pricing
3. See [Appendix](#) for further details



WOLS Cumulative Net Loss Performance

- Performance is normalizing as used vehicle prices moderate

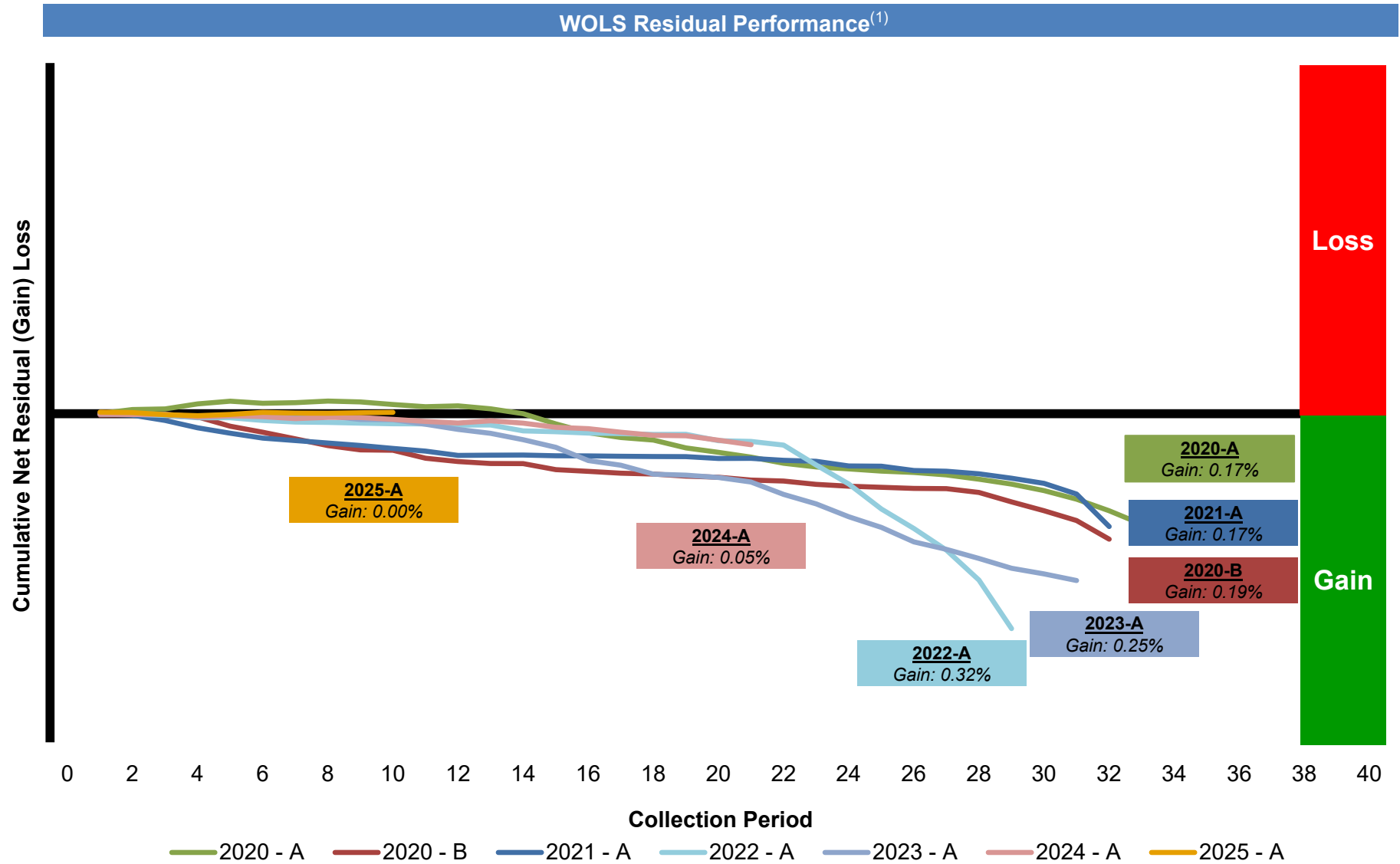


1. As of December 31, 2025. WOLS 2020-A, 2020-B, 2021-A, 2022-A and 2023-A are paid off.

2. Average Fitch original loss proxy for WOLS 2020-A to 2025-A



WOLS Residual Performance



1. As of December 31, 2025. WOLS 2020-A, 2020-B, 2021-A, 2022-A and 2023-A are paid off.



Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



WOART Program History

- WOART transactions are typically called at the first available 10% clean-up call date

World Omni Auto Receivables Trust							
Transaction	Total Bonds (\$)	Settlement Date	Pool Factor ⁽¹⁾	Transaction	Total Bonds (\$)	Settlement Date	Pool Factor ⁽¹⁾
2000-A	765,976,000	July 19, 2000	Paid-off	2017-B ⁽²⁾	660,680,000	August 2, 2017	Paid-off
2001-A	709,776,000	February 13, 2001	Paid-off	2018-A ⁽³⁾	1,001,680,000	February 7, 2018	Paid-off
2001-B	802,775,000	December 13, 2001	Paid-off	2018-B	802,840,000	April 11, 2018	Paid-off
2002-A	837,250,000	July 10, 2002	Paid-off	2018-C	1,000,620,000	August 1, 2018	Paid-off
2003-A	785,025,000	March 11, 2003	Paid-off	2018-D	1,041,230,000	October 17, 2018	Paid-off
2003-B	913,100,000	November 19, 2003	Paid-off	2019-A	1,035,670,000	January 30, 2019	Paid-off
2004-A	840,000,000	July 8, 2004	Paid-off	2019-B	828,050,000	May 15, 2019	Paid-off
2005-A	767,675,000	February 1, 2005	Paid-off	2019-C	1,077,230,000	November 14, 2019	Paid-off
2005-B	925,000,000	August 25, 2005	Paid-off	2020-A	834,780,000	March 11, 2020	Paid-off
2006-A	900,000,000	March 1, 2006	Paid-off	2020-B	847,680,000	June 24, 2020	Paid-off
2006-B	900,000,000	September 20, 2006	Paid-off	2020-C	1,255,740,000	August 19, 2020	Paid-off
2007-A	1,100,000,000	February 21, 2007	Paid-off	2021-A	1,098,170,000	February 10, 2021	Paid-off
2007-B	900,000,000	September 26, 2007	Paid-off	2021-B	1,061,200,000	May 19, 2021	Paid-off
2008-A	1,100,000,000	March 20, 2008	Paid-off	2021-C	1,166,890,000	August 11, 2021	Paid-off
2008-B	750,000,000	July 30, 2008	Paid-off	2021-D	1,148,200,000	November 3, 2021	Paid-off
2009-A	750,000,000	April 14, 2009	Paid-off	2022-A	926,510,000	February 16, 2022	11.48%
2010-A	917,002,000	January 28, 2010	Paid-off	2022-B	983,170,000	June 1, 2022	13.47%
2011-A	798,728,000	March 10, 2011	Paid-off	2022-C	966,300,000	August 10, 2022	17.05%
2011-B	704,724,000	November 9, 2011	Paid-off	2022-D	975,300,000	November 16, 2022	20.04%
2012-A	903,410,000	July 18, 2012	Paid-off	2023-A	992,510,000	February 15, 2023	21.67%
2012-B	683,857,000	October 24, 2012	Paid-off	2023-B	996,700,000	April 19, 2023	23.97%
2013-A	903,891,000	May 29, 2013	Paid-off	2023-C	991,900,000	August 16, 2023	28.20%
2013-B	744,285,000	October 30, 2013	Paid-off	2023-D	984,320,000	November 8, 2023	32.62%
2014-A	849,150,000	April 23, 2014	Paid-off	2024-A	1,226,020,000	February 14, 2024	38.60%
2014-B	988,330,000	October 29, 2014	Paid-off	2024-B	1,176,800,000	May 22, 2024	42.60%
2015-A	706,220,000	March 4, 2015	Paid-off	2024-C	1,210,550,000	August 20, 2024	48.71%
2015-B	1,009,160,000	October 14, 2015	Paid-off	2025-A	1,225,360,000	January 29, 2025	62.52%
2016-A	858,830,000	March 23, 2016	Paid-off	2025-B	1,158,330,000	May 14, 2025	72.41%
2016-B	941,490,000	September 14, 2016	Paid-off	2025-C	1,218,520,000	August 13, 2025	81.91%
2017-A	1,256,450,000	April 19, 2017	Paid-off	2025-D	918,380,000	October 15, 2025	89.12%

- Pool factor data as December 31, 2025
- First WOART transaction to exclude FICO scores between 1 – 649
- First WOART transaction to exclude all non-Toyota assets

[Return to WOART overview](#)



WOART Pool Characteristics and Trends

Credit Tier		2024-B	2024-C	2025-A	2025-B	2025-C	2025-D	2026-A
Tier 1	≥ 720	67.22%	66.09%	66.15%	66.08%	66.97%	66.09%	66.06%
Tier 2	700 – 719	8.88%	9.70%	10.19%	9.95%	9.10%	9.72%	9.52%
Tier 3	680 – 699	9.83%	10.03%	9.94%	9.94%	9.77%	9.62%	9.95%
Tier 4	660 – 679	9.32%	9.57%	8.93%	9.04%	9.31%	9.37%	9.51%
Tier 5	640 – 659 ⁽¹⁾	3.38%	3.26%	3.22%	3.48%	3.30%	3.63%	3.51%
Tier 6	620 – 639	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tier 7	1 – 619	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other	0 or missing	1.37%	1.36%	1.59%	1.50%	1.55%	1.58%	1.45%
Total ⁽²⁾		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
WA FICO		757	756	756	756	758	757	758

1. Tier 5, as shown for WOART, only includes loans with a FICO score of 650 – 659
2. May not total to 100% due to rounding

[Return to WOART Pool Characteristics](#)



WOART Credit Enhancement

	2024-B ⁽¹⁾	2024-C ⁽¹⁾	2025-A ⁽¹⁾	2025-B ⁽¹⁾	2025-C ⁽¹⁾	2025-D ⁽¹⁾	2026-A ⁽¹⁾
Subordination							
Class A	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Class B	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Overcollateralization							
Initial ⁽²⁾	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Target ⁽³⁾	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Floor ⁽²⁾	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Reserve Account⁽³⁾							
Initial / Target / Floor	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Total Initial AAA C/E	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%
Total Initial AA C/E	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%
Total Initial A C/E	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Excess Spread⁽⁴⁾⁽⁵⁾⁽⁶⁾	4.57%	3.52%	3.50%	3.54%	3.79%	3.74%	3.50%
RA Expected Losses							
S&P	1.30%	1.25%	1.25%	1.25%	1.25%	1.25%	1.20%
Fitch	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	1.45%

[Return to WOART Credit Enhancement](#)

1. Transaction featured an unhedged floating-rate note
2. Percent of initial adjusted pool balance
3. Percent of outstanding adjusted pool balance
4. YSOC adjusted excess spread

5. For the following transactions, the YSOC discount rate steps down after the Class A-2 notes payoff: WOART 2024-B 10.75% to 10.50%, WOART 2024-C 10.10% to 9.85%, WOART 2025-A 9.25% to 9.00%, WOART 2025-B 8.85% to 8.60%, WOART 2025-C 9.10% to 8.85%, WOART 2025-D 9.05% to 8.80%, and WOART 2026-A 8.10% to 7.85%
6. Based on final pricing



WOART Collateral Pool Characteristics

- 100% Toyota vehicles
- Consistent weighted average FICO (≥ 750)
 - New vehicle concentration (~95%)

WOART Collateral Characteristics

	<u>2024-B</u>	<u>2024-C</u>	<u>2025-A</u>	<u>2025-B</u>	<u>2025-C</u>	<u>2025-D</u>	<u>2026-A</u>
Number of Contracts	47,844	46,537	45,263	48,293	45,742	36,214	46,370
Aggregate Principal Balance	\$1,335,109,741	\$1,312,595,947	\$1,305,673,100	\$1,281,827,259	\$1,302,934,913	\$982,748,036	\$1,308,658,050
Range of Principal Balances	\$504 to \$88,789	\$500 to \$89,385	\$506 to \$88,221	\$500 to \$88,949	\$502 to \$88,769	\$503 to \$89,256	\$500 to \$89,165
Average Principal Balance	\$27,905	\$28,205	\$28,846	\$26,543	\$28,484	\$27,137	\$37,220
Aggregate Original Balance	\$1,638,097,434	\$1,634,836,616	\$1,646,788,469	\$1,735,807,726	\$1,693,309,090	\$1,334,313,696	1,725,902,002
Range of Original Balances	\$5,000 to \$79,955	\$5,000 to \$89,995	\$5,000 to \$89,985	\$5,017 to \$89,828	\$5,001 to \$88,769	\$5,000 to \$90,000	\$5,145 to \$89,924
Average Original Balance	\$34,238	\$35,130	\$36,383	\$35,943	\$37,019	\$36,845	\$37,220
WA Contract Rate	7.32%	6.67%	6.60%	6.49%	6.30%	6.15%	5.87%
Range of Contract Rates	0.00% to 20.00%	0.00% to 20.00%	0.00% to 20.00%	0.00% to 20.00%	0.00% to 20.00%	0.00% to 20.00%	0.00% to 20.00%
WA FICO (non-zero)	757	756	756	756	758	757	758
Range of FICOs (non-zero)	650 to 893	650 to 890	650 to 890	650 to 895	650 to 893	650 to 894	650 to 893
WA Original Term (mos)	68	68	68	68	68	69	68
Range of Original Terms	24 to 75 months	24 to 75 months	24 to 75 months	24 to 75 months	24 to 75 months	24 to 75 months	24 to 75 months
Original Terms >60	80.48%	79.58%	80.05%	79.42%	79.33%	79.83%	81.08%
WA Remaining Term (mos)	63	62	61	61	62	61	61
Range of Remaining Terms	3 to 74 months	3 to 74 months	3 to 74 months	3 to 74 months	3 to 74 months	3 to 74 months	3 to 74 months
WA Seasoning (mos)	6	6	7	7	7	8	7
% Toyota Vehicles	100%	100%	100%	100%	100%	100%	100%
% Non-Toyota Vehicles	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
% New Vehicles	95.24%	96.20%	95.56%	96.44%	97.27%	97.62%	97.91
% Used Vehicles	4.76%	3.80%	4.44%	3.56%	2.73%	2.38%	2.09
% Called Collateral	5.31%	5.58%	4.97%	7.73%	6.97%	9.82%	7.12%

[Return to WOART Pool Characteristics](#)



WOLS Program History

- World Omni has nearly 40 years of securitization experience with 28 public lease deals⁽¹⁾
- WOLS transactions are typically called at the first available 5% clean-up call date

World Omni Automobile Lease Securitization Trust							
Transaction	Total Bonds (\$)	Settlement Date	Pool Factor ⁽¹⁾	Transaction	Total Bonds (\$)	Settlement Date	Pool Factor ⁽¹⁾
1994-A	429,845,000	August 11, 1994	Paid-off	2009-A	1,040,300,000	November 12, 2009	Paid-off
1994-B	332,220,000	December 13, 1994	Paid-off	2011-A	716,760,000	May 5, 2011	Paid-off
1995-A	715,579,000	October 19, 1995	Paid-off	2012-A	673,760,000	June 13, 2012	Paid-off
1996-A	870,457,000	May 8, 1996	Paid-off	2013-A	783,210,000	September 18, 2013	Paid-off
1996-B	798,582,000	October 24, 1996	Paid-off	2014-A	734,070,000	September 17, 2014	Paid-off
1997-A	1,173,137,000	May 5, 1997	Paid-off	2015-A	687,590,000	July 29, 2015	Paid-off
1997-B	1,172,070,000	November 20, 1997	Paid-off	2016-A	986,727,000	July 20, 2016	Paid-off
1998-A	1,723,975,000	November 19, 1998	Paid-off	2017-A	704,210,000	March 15, 2017	Paid-off
1999-A	1,134,399,000	September 1, 1999	Paid-off	2018-A	800,568,000	March 14, 2018	Paid-off
				2018-B	800,800,000	September 19, 2018	Paid-off
				2019-A	814,650,000	March 13, 2019	Paid-off
				2019-B	798,500,000	August 21, 2019	Paid-off
				2020-A	818,470,000	February 12, 2020	Paid-off
				2020-B	802,340,000	October 14, 2020	Paid-off
				2021-A	815,970,000	July 21, 2021	Paid-off
				2022-A	819,800,000	April 13, 2022	Paid-off
				2023-A	804,480,000	April 10, 2023	Paid-off
				2024-A	874,710,000	April 17, 2024	49.61%
				2025-A	896,700,000	March 12, 2025	73.21%

1. As of December 31, 2025

[Return to WOLS overview](#)



WOLS Credit Enhancement

Credit Enhancement (C/E) ⁽¹⁾	2020-A	2020-B	2021-A	2022-A	2023-A ⁽²⁾	2024-A ⁽²⁾	2025-A ⁽²⁾
Class B Notes	3.25%	3.60%	3.75%	3.76%	3.75%	4.75%	5.50%
Overcollateralization: Initial	15.00%	15.00%	15.00%	15.00%	14.00%	11.75%	13.65%
Target	16.50%	16.50%	16.50%	17.00%	15.75%	13.50%	15.40%
Floor	16.50%	16.50%	16.50%	17.00%	15.75%	13.50%	15.40%
Reserve Account: Initial	0.50%	1.00%	0.50%	0.50%	0.50%	0.50%	0.50%
Target	0.50%	1.00%	0.50%	0.50%	0.50%	0.50%	0.50%
Floor	0.50%	1.00%	0.50%	0.50%	0.50%	0.50%	0.50%
Initial Hard 'AAA' C.E.	18.75%	19.60%	19.25%	19.26%	18.25%	17.00%	19.65%
Excess Spread (per annum)⁽³⁾	4.26%	4.46%	4.44%	3.96%	4.09%	4.26%	4.66%

1. As a percentage of Securitization Value
2. Transaction featured an unhedged floating-rate note
3. Based on final pricing

[Return to WOLS Credit Enhancement](#)



WOLS Collateral Overview

- The table below shows a collateral comparison of World Omni's recent auto lease securitizations
- WOLS transactions provide high quality 100% new Toyota collateral

WOLS	2020-A	2020-B	2021-A	2022-A	2023-A	2024-A	2025-A
Securitization Value (\$)	962,908,974	943,924,347	959,962,813	964,455,937	935,437,336	991,177,615	1,038,452,747
Number of Leases	36,944	34,499	33,811	35,837	33,429	31,701	32,103
Discounted Base Residual Value (\$)	569,192,157	565,097,152	596,995,585	611,611,587	553,656,021	540,292,943	587,979,829
Discounted Base Residual as % of Securitization Value	59.11%	59.87%	62.19%	63.42%	59.19%	54.51%	56.62%
Base Residual as % of lesser of MRM and MSRP	58.25%	59.13%	61.05%	60.84%	60.58%	59.35%	59.00%
Weighted Average Original Term (Mo.)	36	37	38	37	39	38	37
Weighted Average Remaining Term (Mo.)	32	32	30	27	29	32	30
Weighted Average Seasoning (Mo.)	4	5	7	10	10	6	7
Weighted Average FICO Score	741	741	743	745	749	747	742
Vehicle Model (% of Securitization Value)							
#1 Model	Tacoma: 18.96%	Tacoma: 20.83%	Tacoma: 21.57%	Tacoma: 20.16%	Tacoma: 20.95%	Tundra: 17.67%	Tundra: 22.49%
#2 Model	RAV4: 18.14%	RAV4: 16.21%	Highlander: 15.62%	Highlander: 19.54%	Highlander: 18.17%	Tacoma: 16.01%	RAV4: 16.20%
#3 Model	Highlander: 17.21%	Camry: 13.75%	RAV4: 15.56%	RAV4: 15.72%	RAV4: 16.24%	RAV4: 15.80%	Corolla: 14.38%
Original Term (% of Securitization Value)							
1 - 27 Mo.	0.03%	0.05%	0.25%	0.02%	0.03%	1.34%	0.27%
28 - 39 Mo.	97.69%	92.81%	87.21%	93.77%	76.48%	81.76%	89.08%
40 - 51 Mo.	2.20%	7.06%	12.39%	6.18%	23.43%	16.88%	10.59%
52 - 60 Mo.	0.09%	0.07%	0.16%	0.04%	0.06%	0.03%	0.06%
Maturity Quarter (% of Base Residual)							
#1 Quarter	48%	33%	31%	27%	16%	26%	31%
#2 Quarter	42%	33%	29%	24%	15%	20%	27%
#3 Quarter	8%	24%	13%	18%	13%	19%	25%

[Return to WOLS Overview](#)

